

Home Sales



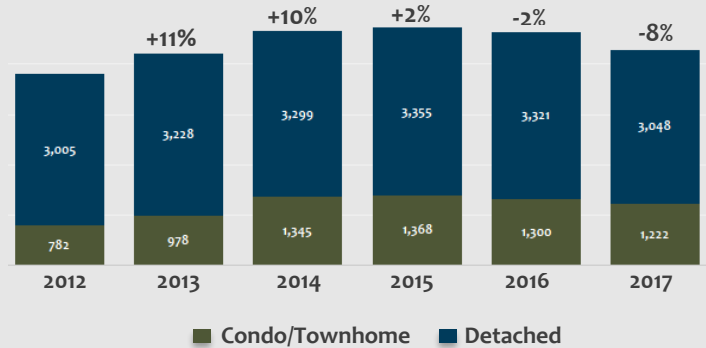
In October, 4,270 homes sold in the Greater Denver Metro area, a seasonal decrease of 9% compared to last month and 8% less than October 2016. As compared to last year, sales of single-family detached homes decreased 8% and sales of condos/townhomes decreased 6%.

Home Sales Monthly Change

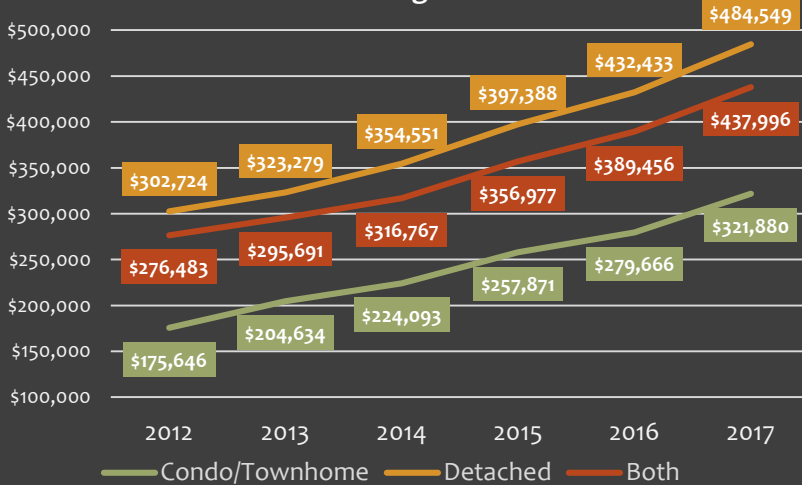
October 2017 4,270
September 2017 4,717

-9%

October Home Sales



October Average Sold Prices



Sold Prices

The price of a single family home saw a month-over-month increase. In October, the average price of a single family home was \$437,996, up 4% from last month, and 12% higher than last year at this time. The average price of a single family detached home is up 12% year over year, and the average sold price of a condo/townhome is 15% higher than this time last year.

Sold Prices Monthly Change

October 2017 \$437,996
September 2017 \$422,093

4%



New and Active Listings

The number of new home listings that came on the market saw a month-over-month decrease. In October, we saw 4,413 new listings, down 20% compared to last month and 3% lower than last year at this time. The month ended with 5,283 active listings of homes for sale, 19.5% lower than September levels.

Active Listings Monthly Change

-19.5%

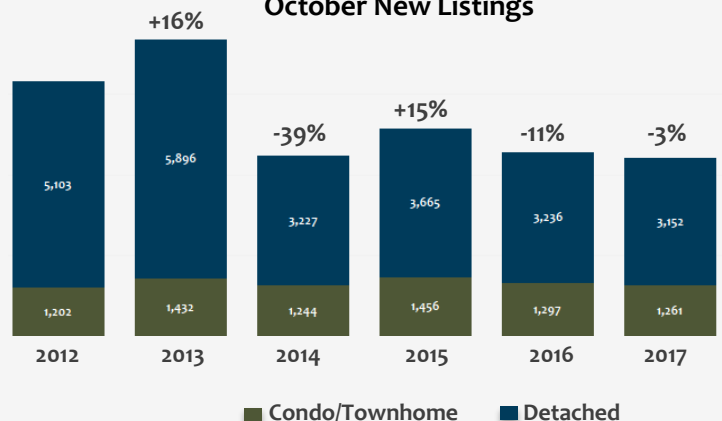
October 2017 5,283
September 2017 6,562

New Listings Monthly Change

-20%

October 2017 4,413
September 2017 5,501

October New Listings





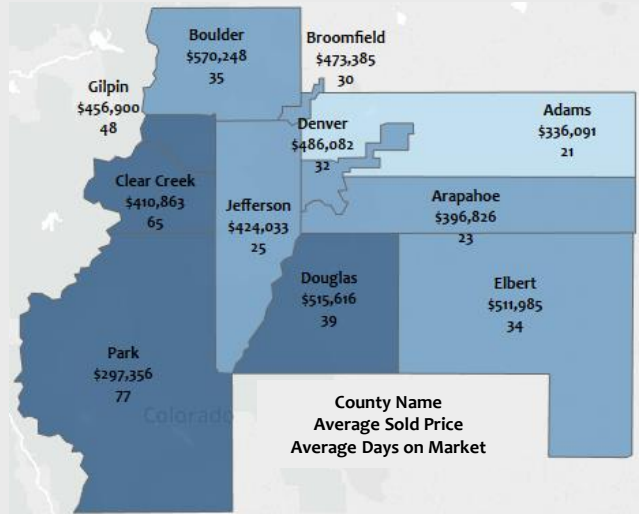
Average Days on Market

On average, homes spent 29 days on the market in October, 2 days longer than both this time last month and this time last year. The median amount of time a home spent on the market was unchanged from last year, at 11 days. Homes sold the quickest in Adams and Arapahoe Counties, where average sale prices were in the \$300,000 range.

Days On Market

September 2017 27 days

October 2016 27 days



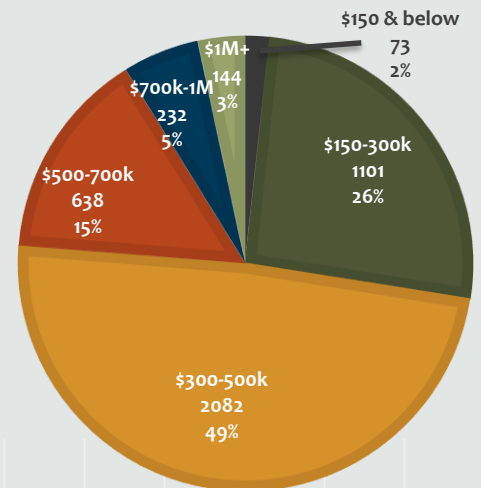
| | | | |
|---------------------------------------|--|---|-------------------------------------|
| 5,283 Total Active Listings | \$437,996 Average Sold Price | 4,270 Total Listings Sold | 29 Average Days on Market |
| 4,413 Total New Listings | \$375,000 Median Sold Price | 5,110 Total Listings Under Contract | 5 Weeks of Inventory |



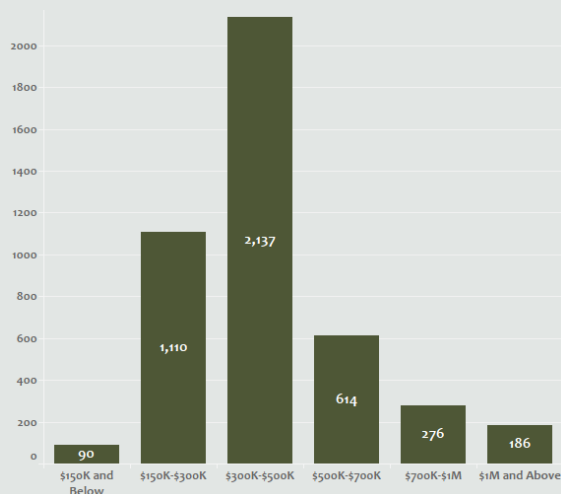
The Greater Denver Metro Market by Price Range

In October, nearly half of all sales took place in the \$300-500,000 price range. Just 5 years ago, this price range comprised 23% of October sales. The \$300-500,000 price range also saw the most new listings come on the market. Homes in the \$150-300,000 price range spent the least amount of time on the market.

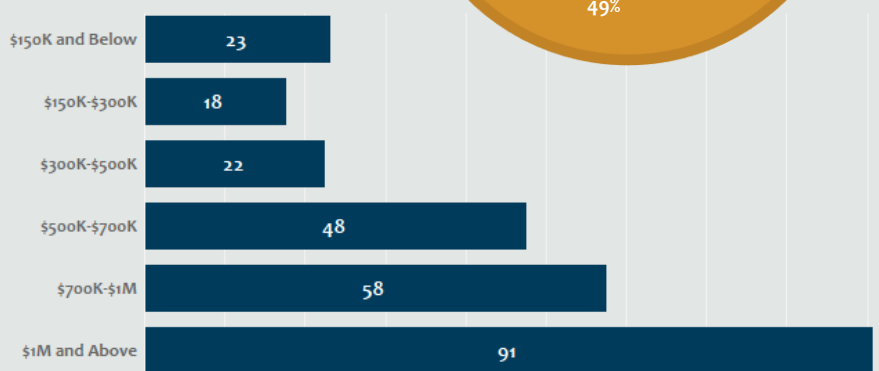
October Sales by Price Range



New Listings by Price Range



Days on Market by Price Range



Greater Denver Metro Area Counties:

Adams, Arapahoe, Boulder, Broomfield, Clear Creek, Denver, Douglas, Elbert, Gilpin, Jefferson, and Park