

Chaffee County Housing Market

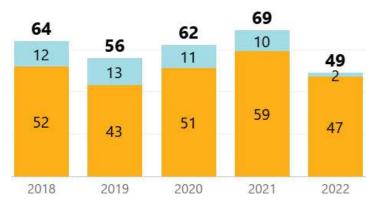
As the school year begins, we typically see a cool down in the Chaffee County housing market. This year was no exception. With home prices remaining high and mortgage rates increasing, buyer demand decreased in August. Buyers closed on fewer homes compared to last year and there was a 7% decrease in the number of homes that moved to the Pending status in August 2022 compared to August 2021. The Median List to Closed Price ratio in August was 98%, indicating offers submitted by buyers were less competitive compared to years prior.

Sellers can expect their properties to spend more time on the market as buyers have more time to shop and less pressure to submit competitive offers quickly.

177	\$754,890	49 Closed Listings	22
Active Listings	Average Closed Price		Median Days in MLS
57 New Listings	\$634,900 Median Closed Price	50 Pending Listings	16 Weeks of Inventory

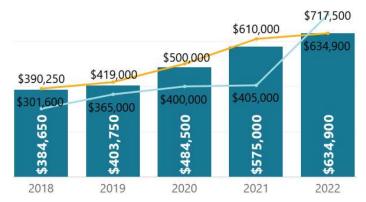
Closed Listings

- 29% Year Over Year I - 29% Month Over Month



Median Closed Prices

+10% Year Over Year I - 2% Month Over Month



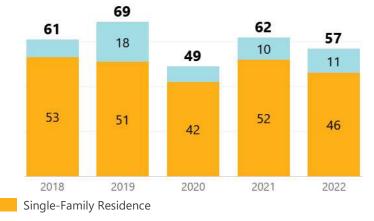
Median Days in MLS

+16 Days Year Over Year I +11 Days Month Over Month



New Listings

-8% Year Over Year 1 -27% Month Over Month



Homes Closed Median Closed Price +19% Year Over Year | -17% Month Over Month -19% Year Over Year | +83% Month Over Month 26 26 \$615,000 22 21 \$467,500 \$419,000 \$387,150 26 26 23 22 20 374,000 3465,000 \$610,000 \$724,500 2019 2021 2020 2021 2022 2022 **Median Days in MLS New Listings** +4 Days Year Over Year I -14 Days Month Over Month 0% Year Over Year | -16% Month Over Month 6 17 14 25 25 21 16 13 2018 2019 2020 2021 2022

