

Chaffee County Housing Market

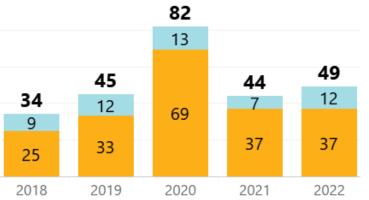
October metrics for the Chaffee County housing market reflect a stabilizing market. The total number of listings that closed in October was higher than last year thanks to an increase in sales of condos/townhomes/ multifamily homes. Compared to October 2021, median closed prices were up overall; however, the median price of a single-family home decreased by 10%. Throughout the month, 15 homes had a closing price \$800,000 or more.

The number of new listings sellers brought to the market was lower than what we saw the last three Octobers, which could lead to tighter inventory in the coming months. Sellers should expect their homes to be actively on the market for at least a month, as buyers are taking more time to submit offers. They should also be prepared to negotiate with buyers who are seeing less competition.

171	\$647,707	49	24
Active Listings	Average Closed Price	Closed Listings	Median Days in MLS
52	\$666,000	45	15
New Listings	Median Closed Price	Pending Listings	Weeks of Inventory

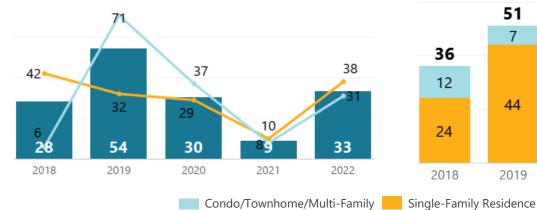
Closed Listings

+11% Year Over Year | +2% Month Over Month



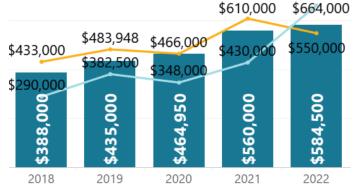
Median Days in MLS

+24 Days Year Over Year 1 +9 Days Month Over Month



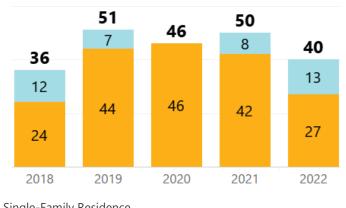
Median Closed Prices

+4% Year Over Year I -12% Month Over Month



New Listings

-20% Year Over Year | -23% Month Over Month

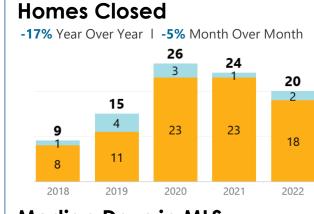


RE COLORADO®

October 2022

Chaffee County





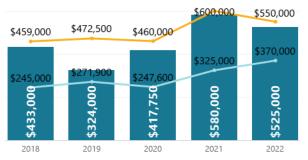
Median Days in MLS

+21 Days Year Over Year | +19 Days Month Over Month

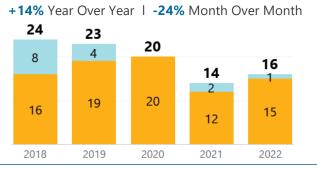


Median Closed Price

-10% Year Over Year | -14% Month Over Month

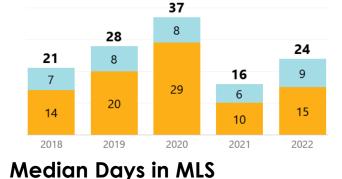


New Listings



Homes Closed

+50% Year Over Year | +33% Month Over Month



+24 Days Year Over Year I -3 Days Month Over Month

53

19

21

2020

66

2019

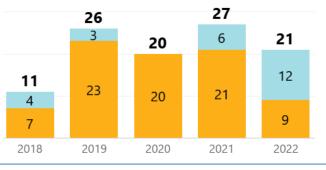
+34% Year Over Year | +11% Month Over Month

Median Closed Price



New Listings

-22% Year Over Year | -9% Month Over Month



Condo/Townhome/Multi-Family

2021

33

33

2022

Single-Family Residence



RE COLORADO®

54

256

2018

Housing market statistics are delivered by REcolorado, the provider of multiple listing services for REALTORS® of Central Colorado. <u>REcolorado.com</u>, is the most trusted public resource for Colorado listings. Search homes and land for sale in South Central Colorado at www.REcolorado.com. © REcolorado 2022. All Rights Reserved

Buena Vista Housing Market