

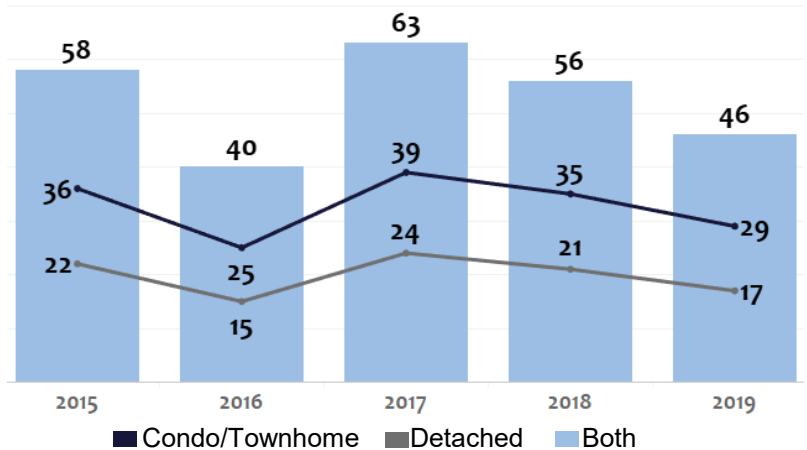


-18%

HOME SALES

In Routt County, 46 homes sold in March, a year-over-year decrease of 18%, but 7% more than last month..

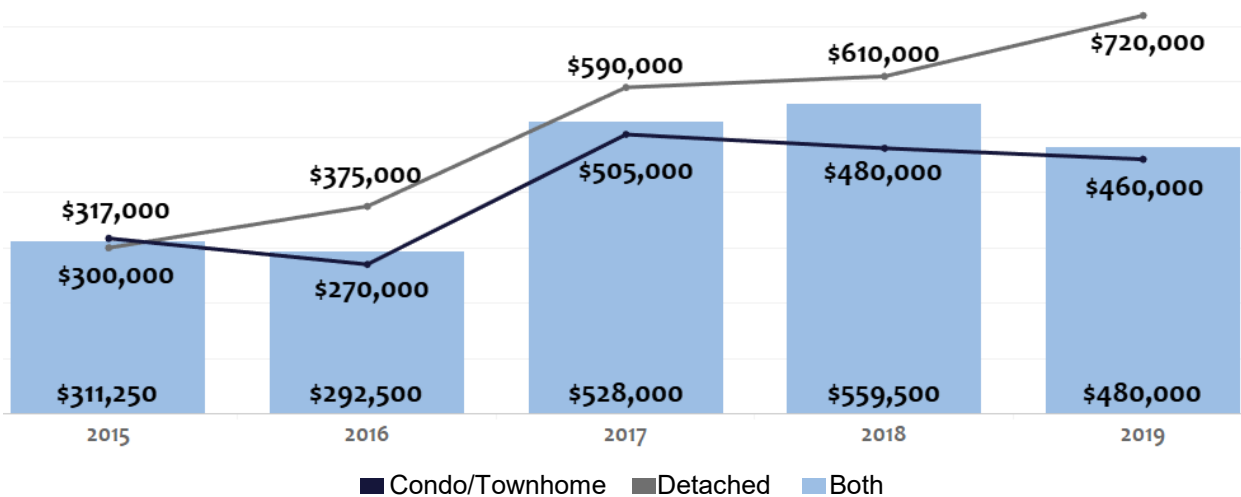
Of the homes sold in March, 17 were single-family detached, while 29 were condos/townhomes. Sales of detached homes was down 19% year over year and sales of condos/townhomes was down 17% compared to March 2018.



-14%

MEDIAN PRICES

The median price of a single-family home (attached + detached) was \$480,000 in March, a year-over-year decrease of 14%, and 2% lower than last month. Year over year, the price of detached homes increased 18% while prices of attached homes decreased 4%.

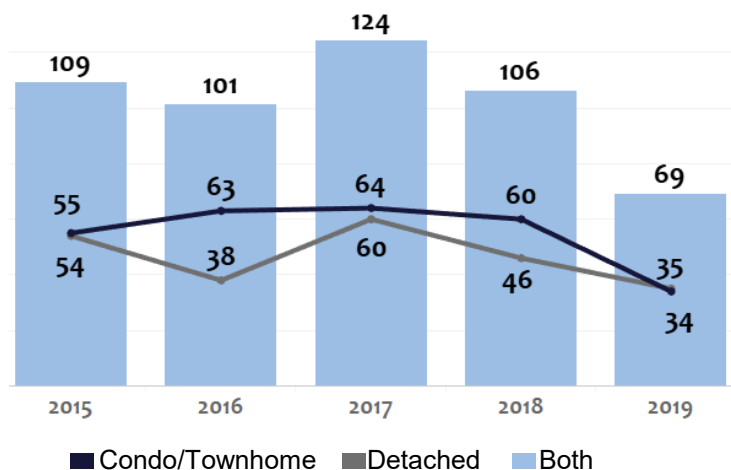


-35%

NEW LISTINGS

In March, 69 new listings of homes for sale hit the Routt County market, 35% less than March 2018, and 4% less than last month.

At the end of March, there were 363 active listings of homes for sale, 7% less than last month. At this time, there is 8 months of inventory in Routt County, one month less than February.



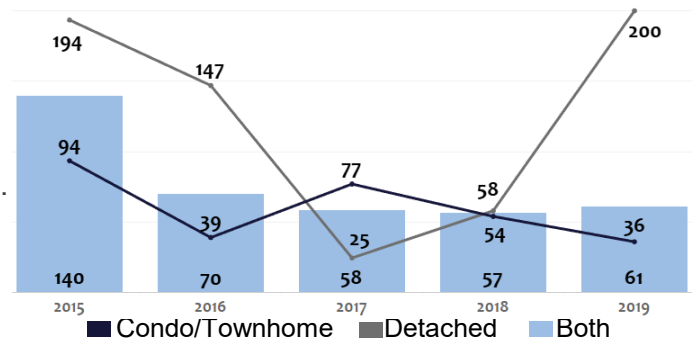


+4
Days

MEDIAN DAYS ON MARKET

The majority of homes in Routt County are selling in approximately 2 months. In March, Routt County homes sold in a median of 61 days, 1 day more than last month and 4 days more than last year at this time.

On average, homes spent 130 days on the market in March, 10 days less than last year at this time.



363 Active Listings	\$580,371 Average Sold Price	46 Listings Sold	61 Median Days on Market
69 New Listings	\$480,000 Median Sold Price	97 Listings Under Contract	8 Months of Inventory

ROUTT COUNTY HOUSING MARKET BY PRICE RANGE

March ended with 363 active listings of homes for sale in Routt County. Of those, 146 or 40% fell in the \$1M and above price range. Of all price ranges, the \$1-2M had the most active homes for sale at 80; 25 attached and 55 detached. Homes priced in the \$1-2M range comprised 15% of all sales in March and sold in a median of 128 days. In March, 11 new listings of homes for sale came on the market priced \$1-2M, down 27% from last year at this time.

More than half of March's sales, 24 or 52%, took place in the price ranges under \$500,000; 17 of the sales were condos/townhomes, while 7 were single-family detached. The homes that sold in this range in March spent a median of 48 days on the market. Sales of homes priced at \$500,000 and below were down 4% as compared to last year at this time. At the end of March, there were 110 active listings of homes for sale these ranges; 26 detached and 84 condos/townhomes.

