

Local Market Update for October 2020

A Research Tool Provided by the Colorado Association of REALTORS®



STEAMBOAT SPRINGS
BOARD of REALTORS®

80487

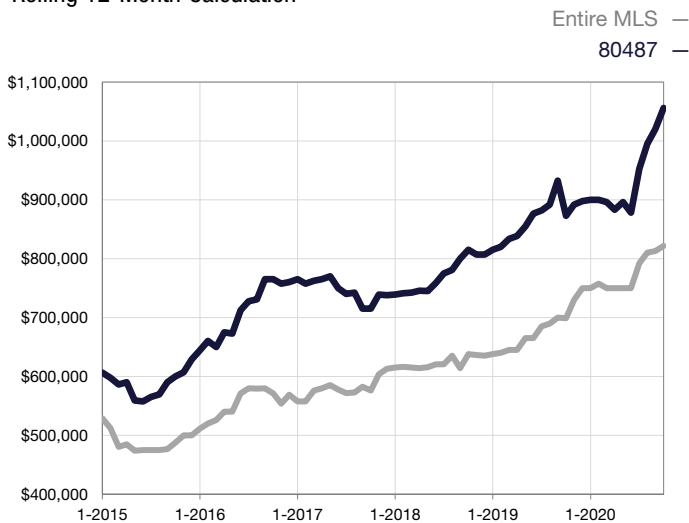
| Single Family | October | | | Year to Date | | |
|---------------------------------|-------------|--------------------|-----------------------------------|--------------|--------------------|-----------------------------------|
| | 2019 | 2020 | Percent Change from Previous Year | Thru 10-2019 | Thru 10-2020 | Percent Change from Previous Year |
| Key Metrics | | | | | | |
| New Listings | 16 | 17 | + 6.3% | 298 | 297 | - 0.3% |
| Sold Listings | 17 | 42 | + 147.1% | 176 | 238 | + 35.2% |
| Median Sales Price* | \$855,000 | \$1,106,000 | + 29.4% | \$913,000 | \$1,082,050 | + 18.5% |
| Average Sales Price* | \$1,013,243 | \$1,756,170 | + 73.3% | \$1,254,750 | \$1,437,060 | + 14.5% |
| Percent of List Price Received* | 96.2% | 97.2% | + 1.0% | 96.6% | 96.2% | - 0.4% |
| Days on Market Until Sale | 73 | 105 | + 43.8% | 108 | 115 | + 6.5% |
| Inventory of Homes for Sale | 182 | 60 | - 67.0% | -- | -- | -- |
| Months Supply of Inventory | 10.4 | 2.5 | - 76.0% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo | October | | | Year to Date | | |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
| | 2019 | 2020 | Percent Change from Previous Year | Thru 10-2019 | Thru 10-2020 | Percent Change from Previous Year |
| Key Metrics | | | | | | |
| New Listings | 51 | 75 | + 47.1% | 538 | 563 | + 4.6% |
| Sold Listings | 60 | 85 | + 41.7% | 409 | 453 | + 10.8% |
| Median Sales Price* | \$422,500 | \$600,000 | + 42.0% | \$439,000 | \$490,000 | + 11.6% |
| Average Sales Price* | \$573,406 | \$737,309 | + 28.6% | \$529,551 | \$624,075 | + 17.8% |
| Percent of List Price Received* | 97.2% | 98.8% | + 1.6% | 97.5% | 98.0% | + 0.5% |
| Days on Market Until Sale | 78 | 40 | - 48.7% | 76 | 62 | - 18.4% |
| Inventory of Homes for Sale | 171 | 72 | - 57.9% | -- | -- | -- |
| Months Supply of Inventory | 4.4 | 1.6 | - 63.6% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

