

# Local Market Update for September 2020

A Research Tool Provided by the Colorado Association of REALTORS®



STEAMBOAT SPRINGS  
BOARD of REALTORS®

# 80467

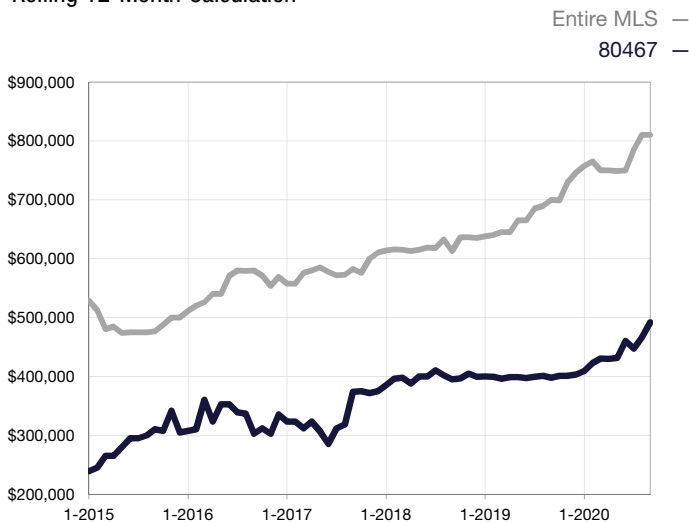
| Single Family                   | September |           |                                   | Year to Date |             |                                   |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|-------------|-----------------------------------|
|                                 | 2019      | 2020      | Percent Change from Previous Year | Thru 9-2019  | Thru 9-2020 | Percent Change from Previous Year |
| <b>Key Metrics</b>              |           |           |                                   |              |             |                                   |
| New Listings                    | 7         | 15        | + 114.3%                          | 58           | 78          | + 34.5%                           |
| Sold Listings                   | 6         | 9         | + 50.0%                           | 40           | 45          | + 12.5%                           |
| Median Sales Price*             | \$185,450 | \$525,000 | + 183.1%                          | \$393,000    | \$495,000   | + 26.0%                           |
| Average Sales Price*            | \$452,967 | \$477,056 | + 5.3%                            | \$507,922    | \$693,007   | + 36.4%                           |
| Percent of List Price Received* | 98.5%     | 97.4%     | - 1.1%                            | 96.3%        | 96.3%       | 0.0%                              |
| Days on Market Until Sale       | 183       | 75        | - 59.0%                           | 129          | 75          | - 41.9%                           |
| Inventory of Homes for Sale     | 35        | 15        | - 57.1%                           | --           | --          | --                                |
| Months Supply of Inventory      | 8.4       | 2.9       | - 65.5%                           | --           | --          | --                                |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo                 | September |           |                                   | Year to Date |             |                                   |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|-------------|-----------------------------------|
|                                 | 2019      | 2020      | Percent Change from Previous Year | Thru 9-2019  | Thru 9-2020 | Percent Change from Previous Year |
| <b>Key Metrics</b>              |           |           |                                   |              |             |                                   |
| New Listings                    | 2         | 1         | - 50.0%                           | 22           | 16          | - 27.3%                           |
| Sold Listings                   | 1         | 2         | + 100.0%                          | 14           | 10          | - 28.6%                           |
| Median Sales Price*             | \$227,000 | \$267,700 | + 17.9%                           | \$226,000    | \$258,000   | + 14.2%                           |
| Average Sales Price*            | \$227,000 | \$267,700 | + 17.9%                           | \$223,821    | \$262,640   | + 17.3%                           |
| Percent of List Price Received* | 96.6%     | 94.7%     | - 2.0%                            | 97.6%        | 96.9%       | - 0.7%                            |
| Days on Market Until Sale       | 30        | 6         | - 80.0%                           | 44           | 39          | - 11.4%                           |
| Inventory of Homes for Sale     | 8         | 0         | - 100.0%                          | --           | --          | --                                |
| Months Supply of Inventory      | 4.6       | 0.0       | - 100.0%                          | --           | --          | --                                |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

