Local Market Update for January 2021A Research Tool Provided by the Colorado Association of REALTORS®



80487

Single Family	January			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 1-2020	Thru 1-2021	Percent Change from Previous Year
New Listings	8	16	+ 100.0%	8	16	+ 100.0%
Sold Listings	13	15	+ 15.4%	13	15	+ 15.4%
Median Sales Price*	\$860,000	\$1,322,500	+ 53.8%	\$860,000	\$1,322,500	+ 53.8%
Average Sales Price*	\$971,154	\$1,471,133	+ 51.5%	\$971,154	\$1,471,133	+ 51.5%
Percent of List Price Received*	94.9%	96.3%	+ 1.5%	94.9%	96.3%	+ 1.5%
Days on Market Until Sale	177	64	- 63.8%	177	64	- 63.8%
Inventory of Homes for Sale	144	32	- 77.8%			
Months Supply of Inventory	7.5	1.3	- 82.7%			

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	January			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 1-2020	Thru 1-2021	Percent Change from Previous Year
New Listings	34	31	- 8.8%	34	31	- 8.8%
Sold Listings	19	34	+ 78.9%	19	34	+ 78.9%
Median Sales Price*	\$442,000	\$642,250	+ 45.3%	\$442,000	\$642,250	+ 45.3%
Average Sales Price*	\$669,189	\$749,188	+ 12.0%	\$669,189	\$749,188	+ 12.0%
Percent of List Price Received*	97.4%	99.4%	+ 2.1%	97.4%	99.4%	+ 2.1%
Days on Market Until Sale	88	27	- 69.3%	88	27	- 69.3%
Inventory of Homes for Sale	154	48	- 68.8%			
Months Supply of Inventory	3.8	1.0	- 73.7%			

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price - Single Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation

