

# Local Market Update for September 2022

A Research Tool Provided by the Colorado Association of REALTORS®



## 80487

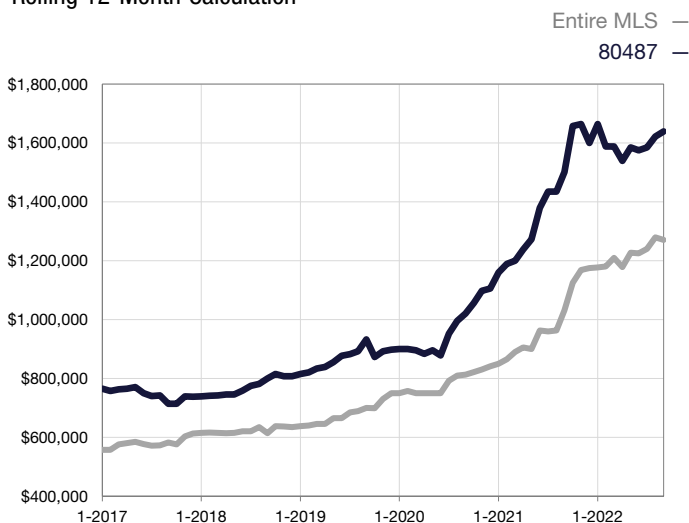
Single Family	September			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 9-2021	Thru 9-2022	Percent Change from Previous Year
New Listings	30	16	- 46.7%	236	206	- 12.7%
Sold Listings	36	19	- 47.2%	193	155	- 19.7%
Median Sales Price*	\$1,524,000	\$1,600,000	+ 5.0%	\$1,590,000	\$1,644,000	+ 3.4%
Average Sales Price*	\$1,759,814	\$1,632,846	- 7.2%	\$2,038,431	\$2,029,747	- 0.4%
Percent of List Price Received*	99.4%	94.4%	- 5.0%	98.2%	98.7%	+ 0.5%
Days on Market Until Sale	31	29	- 6.5%	43	49	+ 14.0%
Inventory of Homes for Sale	71	62	- 12.7%	--	--	--
Months Supply of Inventory	3.0	3.4	+ 13.3%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	September			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 9-2021	Thru 9-2022	Percent Change from Previous Year
New Listings	51	30	- 41.2%	473	347	- 26.6%
Sold Listings	49	33	- 32.7%	415	282	- 32.0%
Median Sales Price*	\$720,000	\$1,030,000	+ 43.1%	\$664,000	\$893,750	+ 34.6%
Average Sales Price*	\$858,837	\$1,283,945	+ 49.5%	\$854,972	\$1,152,754	+ 34.8%
Percent of List Price Received*	101.8%	97.8%	- 3.9%	101.0%	101.9%	+ 0.9%
Days on Market Until Sale	10	31	+ 210.0%	29	22	- 24.1%
Inventory of Homes for Sale	64	65	+ 1.6%	--	--	--
Months Supply of Inventory	1.2	1.8	+ 50.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

