Local Market Update for October 2022

A Research Tool Provided by the Colorado Association of REALTORS®



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Single Family	October			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 10-2021	Thru 10-2022	Percent Change from Previous Year
New Listings	5	3	- 40.0%	60	58	- 3.3%
Sold Listings	7	2	- 71.4%	49	47	- 4.1%
Median Sales Price*	\$630,000	\$1,497,500	+ 137.7%	\$590,000	\$821,400	+ 39.2%
Average Sales Price*	\$816,786	\$1,497,500	+ 83.3%	\$712,697	\$948,596	+ 33.1%
Percent of List Price Received*	96.3%	94.5%	- 1.9%	99.5%	98.1%	- 1.4%
Days on Market Until Sale	137	112	- 18.2%	46	49	+ 6.5%
Inventory of Homes for Sale	14	14	0.0%			
Months Supply of Inventory	2.4	2.9	+ 20.8%			

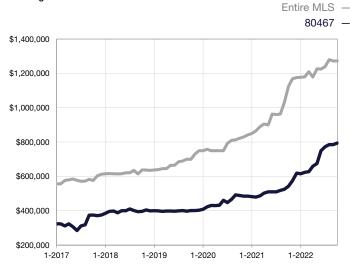
^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	October			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 10-2021	Thru 10-2022	Percent Change from Previous Year
New Listings	5	0	- 100.0%	22	21	- 4.5%
Sold Listings	2	5	+ 150.0%	16	21	+ 31.3%
Median Sales Price*	\$300,250	\$420,000	+ 39.9%	\$297,500	\$422,000	+ 41.8%
Average Sales Price*	\$300,250	\$447,586	+ 49.1%	\$297,150	\$436,692	+ 47.0%
Percent of List Price Received*	95.8%	96.1%	+ 0.3%	101.6%	99.5%	- 2.1%
Days on Market Until Sale	17	61	+ 258.8%	17	29	+ 70.6%
Inventory of Homes for Sale	5	3	- 40.0%			
Months Supply of Inventory	2.6	1.3	- 50.0%			

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price - Single Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



