Local Market Update for December 2022

A Research Tool Provided by the Colorado Association of REALTORS®



80487

Single Family	December			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 12-2021	Thru 12-2022	Percent Change from Previous Year
New Listings	9	11	+ 22.2%	280	234	- 16.4%
Sold Listings	26	11	- 57.7%	258	199	- 22.9%
Median Sales Price*	\$1,400,000	\$2,175,000	+ 55.4%	\$1,600,000	\$1,644,000	+ 2.8%
Average Sales Price*	\$1,749,161	\$2,562,636	+ 46.5%	\$2,026,969	\$2,109,279	+ 4.1%
Percent of List Price Received*	97.6%	93.5%	- 4.2%	98.1%	97.8%	- 0.3%
Days on Market Until Sale	46	90	+ 95.7%	46	53	+ 15.2%
Inventory of Homes for Sale	48	34	- 29.2%			
Months Supply of Inventory	2.2	2.1	- 4.5%			

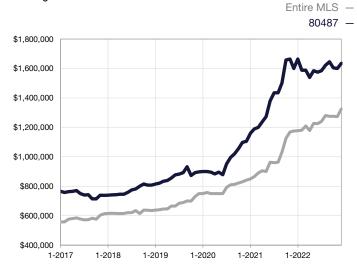
^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	December			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 12-2021	Thru 12-2022	Percent Change from Previous Year
New Listings	18	26	+ 44.4%	562	404	- 28.1%
Sold Listings	42	19	- 54.8%	559	341	- 39.0%
Median Sales Price*	\$656,250	\$932,000	+ 42.0%	\$659,500	\$900,000	+ 36.5%
Average Sales Price*	\$785,985	\$1,255,958	+ 59.8%	\$839,971	\$1,163,698	+ 38.5%
Percent of List Price Received*	100.3%	98.4%	- 1.9%	100.9%	101.2%	+ 0.3%
Days on Market Until Sale	21	46	+ 119.0%	27	24	- 11.1%
Inventory of Homes for Sale	35	62	+ 77.1%			
Months Supply of Inventory	0.8	2.2	+ 175.0%			

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

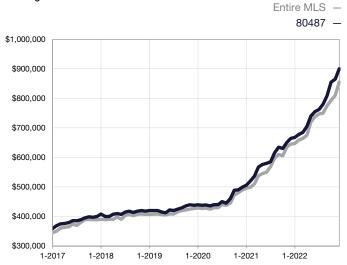
Median Sales Price – Single Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



Current as of January 5, 2023. All data from REcolorado® and IRES. Report © 2023 ShowingTime.