

# Local Market Update for November 2022

A Research Tool Provided by the Colorado Association of REALTORS®



## 80487

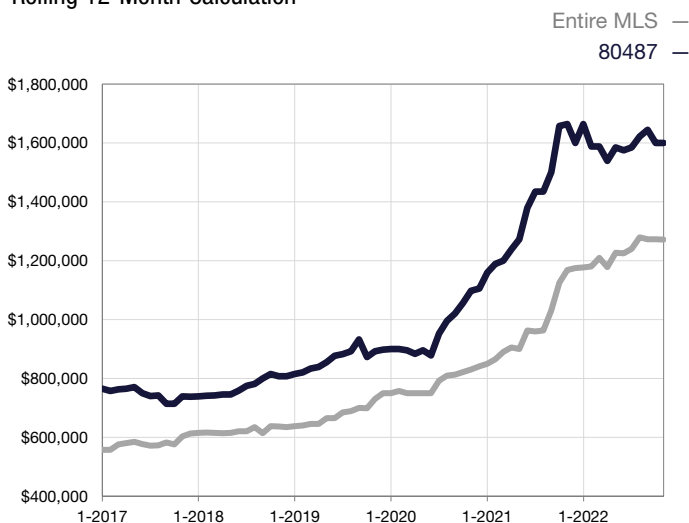
Single Family	November			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 11-2021	Thru 11-2022	Percent Change from Previous Year
New Listings	19	4	- 78.9%	272	221	- 18.8%
Sold Listings	20	15	- 25.0%	232	188	- 19.0%
Median Sales Price*	\$1,473,750	\$1,435,000	- 2.6%	\$1,672,000	\$1,617,500	- 3.3%
Average Sales Price*	\$1,744,565	\$1,836,533	+ 5.3%	\$2,058,103	\$2,078,949	+ 1.0%
Percent of List Price Received*	96.2%	93.8%	- 2.5%	98.1%	98.0%	- 0.1%
Days on Market Until Sale	38	61	+ 60.5%	46	51	+ 10.9%
Inventory of Homes for Sale	61	36	- 41.0%	--	--	--
Months Supply of Inventory	2.8	2.0	- 28.6%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	November			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 11-2021	Thru 11-2022	Percent Change from Previous Year
New Listings	17	10	- 41.2%	543	379	- 30.2%
Sold Listings	44	19	- 56.8%	517	323	- 37.5%
Median Sales Price*	\$760,000	\$900,000	+ 18.4%	\$659,500	\$890,000	+ 35.0%
Average Sales Price*	\$924,951	\$1,328,332	+ 43.6%	\$844,357	\$1,159,499	+ 37.3%
Percent of List Price Received*	99.8%	96.7%	- 3.1%	100.9%	101.3%	+ 0.4%
Days on Market Until Sale	29	51	+ 75.9%	28	24	- 14.3%
Inventory of Homes for Sale	40	55	+ 37.5%	--	--	--
Months Supply of Inventory	0.8	1.8	+ 125.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

