

Local Market Update for October 2022

A Research Tool Provided by the Colorado Association of REALTORS®



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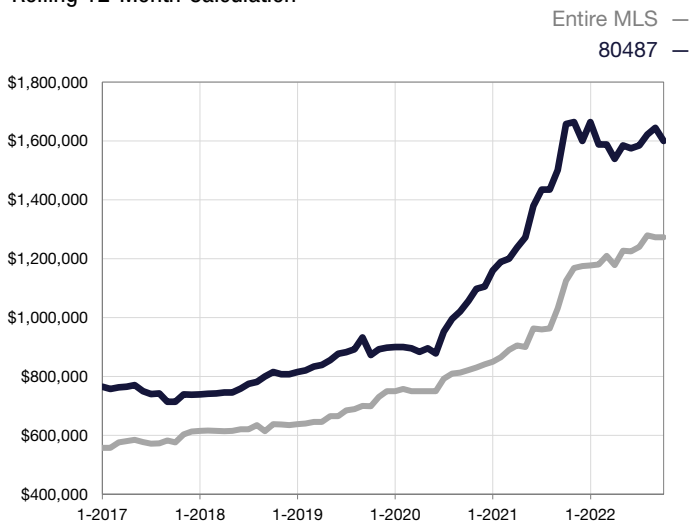
Single Family	October			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 10-2021	Thru 10-2022	Percent Change from Previous Year
New Listings	16	12	- 25.0%	252	218	- 13.5%
Sold Listings	19	17	- 10.5%	212	172	- 18.9%
Median Sales Price*	\$2,148,000	\$1,750,000	- 18.5%	\$1,695,000	\$1,645,750	- 2.9%
Average Sales Price*	\$2,587,960	\$2,760,512	+ 6.7%	\$2,087,682	\$2,107,177	+ 0.9%
Percent of List Price Received*	98.8%	94.9%	- 3.9%	98.3%	98.3%	0.0%
Days on Market Until Sale	83	43	- 48.2%	47	50	+ 6.4%
Inventory of Homes for Sale	59	51	- 13.6%	--	--	--
Months Supply of Inventory	2.7	2.8	+ 3.7%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	October			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 10-2021	Thru 10-2022	Percent Change from Previous Year
New Listings	54	22	- 59.3%	526	369	- 29.8%
Sold Listings	58	25	- 56.9%	473	305	- 35.5%
Median Sales Price*	\$590,000	\$767,000	+ 30.0%	\$654,000	\$897,500	+ 37.2%
Average Sales Price*	\$707,268	\$1,089,813	+ 54.1%	\$836,860	\$1,154,177	+ 37.9%
Percent of List Price Received*	101.0%	97.7%	- 3.3%	101.0%	101.6%	+ 0.6%
Days on Market Until Sale	14	34	+ 142.9%	27	22	- 18.5%
Inventory of Homes for Sale	56	61	+ 8.9%	--	--	--
Months Supply of Inventory	1.1	1.9	+ 72.7%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

