

# Local Market Update for May 2022

A Research Tool Provided by the Colorado Association of REALTORS®



## 80467

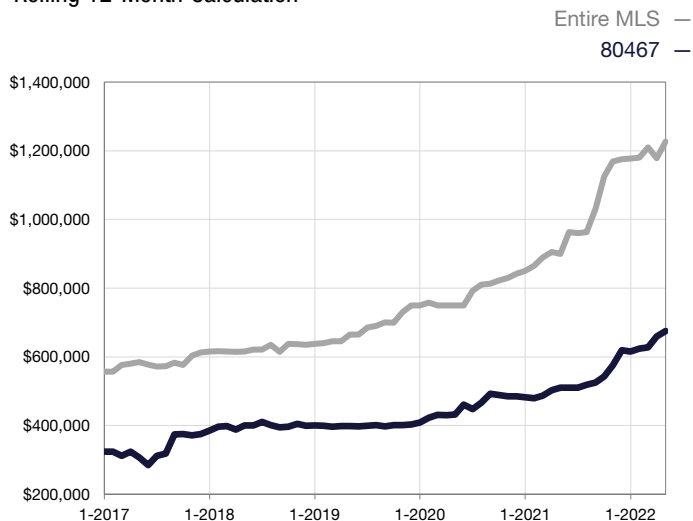
Single Family	May			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 5-2021	Thru 5-2022	Percent Change from Previous Year
New Listings	5	6	+ 20.0%	19	21	+ 10.5%
Sold Listings	3	4	+ 33.3%	20	17	- 15.0%
Median Sales Price*	\$623,000	<b>\$667,000</b>	+ 7.1%	\$583,000	<b>\$904,000</b>	+ 55.1%
Average Sales Price*	\$523,333	<b>\$1,075,795</b>	+ 105.6%	\$659,619	<b>\$964,346</b>	+ 46.2%
Percent of List Price Received*	91.5%	<b>100.7%</b>	+ 10.1%	97.7%	<b>99.4%</b>	+ 1.7%
Days on Market Until Sale	85	8	- 90.6%	43	60	+ 39.5%
Inventory of Homes for Sale	8	5	- 37.5%	--	--	--
Months Supply of Inventory	1.1	1.1	0.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 5-2021	Thru 5-2022	Percent Change from Previous Year
New Listings	2	1	- 50.0%	5	8	+ 60.0%
Sold Listings	0	0	--	4	8	+ 100.0%
Median Sales Price*	\$0	<b>\$0</b>	--	\$232,500	<b>\$374,548</b>	+ 61.1%
Average Sales Price*	\$0	<b>\$0</b>	--	\$232,225	<b>\$384,637</b>	+ 65.6%
Percent of List Price Received*	0.0%	<b>0.0%</b>	--	98.0%	<b>100.8%</b>	+ 2.9%
Days on Market Until Sale	0	0	--	49	25	- 49.0%
Inventory of Homes for Sale	0	1	--	--	--	--
Months Supply of Inventory	0.0	0.4	--	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

