

Local Market Update for May 2022

A Research Tool Provided by the Colorado Association of REALTORS®



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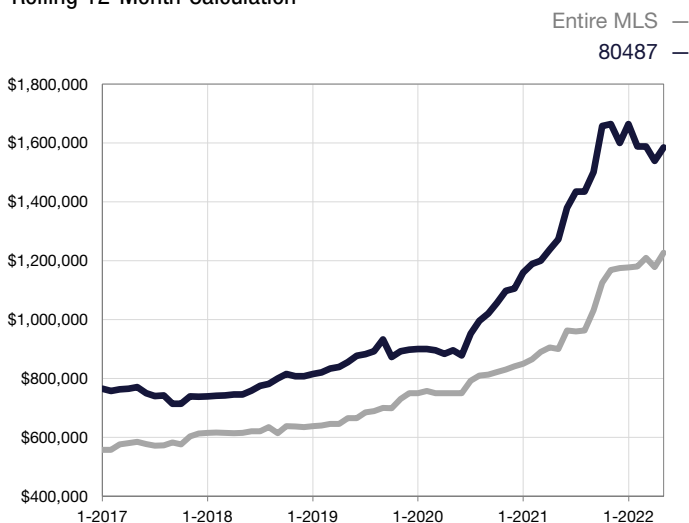
Single Family	May			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 5-2021	Thru 5-2022	Percent Change from Previous Year
New Listings	19	33	+ 73.7%	104	97	- 6.7%
Sold Listings	13	18	+ 38.5%	87	76	- 12.6%
Median Sales Price*	\$1,339,000	\$2,112,500	+ 57.8%	\$1,560,000	\$1,502,500	- 3.7%
Average Sales Price*	\$1,460,346	\$2,462,560	+ 68.6%	\$2,102,808	\$1,875,878	- 10.8%
Percent of List Price Received*	98.9%	101.1%	+ 2.2%	97.8%	99.6%	+ 1.8%
Days on Market Until Sale	45	93	+ 106.7%	50	67	+ 34.0%
Inventory of Homes for Sale	57	35	- 38.6%	--	--	--
Months Supply of Inventory	2.1	1.7	- 19.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 5-2021	Thru 5-2022	Percent Change from Previous Year
New Listings	49	51	+ 4.1%	248	182	- 26.6%
Sold Listings	57	35	- 38.6%	226	146	- 35.4%
Median Sales Price*	\$635,000	\$1,030,000	+ 62.2%	\$658,250	\$884,000	+ 34.3%
Average Sales Price*	\$775,705	\$1,417,362	+ 82.7%	\$833,367	\$1,179,573	+ 41.5%
Percent of List Price Received*	101.3%	102.7%	+ 1.4%	100.1%	103.0%	+ 2.9%
Days on Market Until Sale	33	17	- 48.5%	34	23	- 32.4%
Inventory of Homes for Sale	59	30	- 49.2%	--	--	--
Months Supply of Inventory	1.0	0.7	- 30.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

