

Local Market Update for May 2022

A Research Tool Provided by the Colorado Association of REALTORS®



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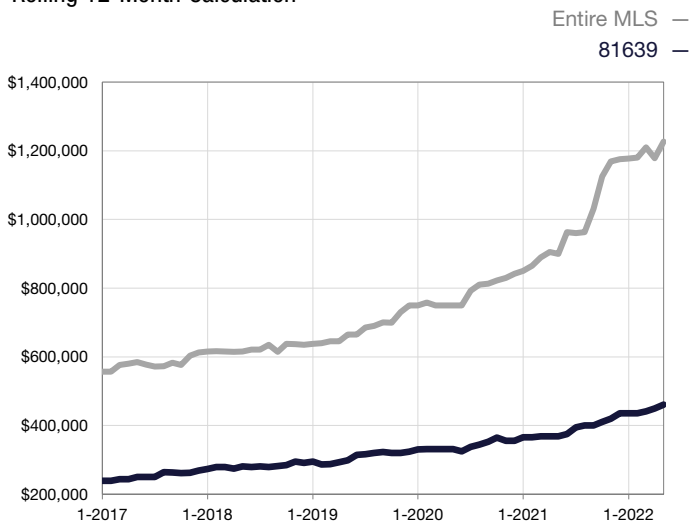
Single Family	May			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 5-2021	Thru 5-2022	Percent Change from Previous Year
New Listings	11	6	- 45.5%	31	14	- 54.8%
Sold Listings	7	1	- 85.7%	28	13	- 53.6%
Median Sales Price*	\$345,325	\$430,000	+ 24.5%	\$397,500	\$519,300	+ 30.6%
Average Sales Price*	\$399,868	\$430,000	+ 7.5%	\$414,135	\$509,704	+ 23.1%
Percent of List Price Received*	98.6%	102.4%	+ 3.9%	97.7%	100.4%	+ 2.8%
Days on Market Until Sale	25	4	- 84.0%	58	33	- 43.1%
Inventory of Homes for Sale	9	2	- 77.8%	--	--	--
Months Supply of Inventory	1.6	0.4	- 75.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 5-2021	Thru 5-2022	Percent Change from Previous Year
New Listings	0	1	--	6	5	- 16.7%
Sold Listings	1	2	+ 100.0%	10	3	- 70.0%
Median Sales Price*	\$299,000	\$370,656	+ 24.0%	\$273,500	\$321,000	+ 17.4%
Average Sales Price*	\$299,000	\$370,656	+ 24.0%	\$266,900	\$340,437	+ 27.6%
Percent of List Price Received*	100.0%	111.5%	+ 11.5%	99.7%	107.6%	+ 7.9%
Days on Market Until Sale	1	4	+ 300.0%	9	4	- 55.6%
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

