



Routt County Housing Market

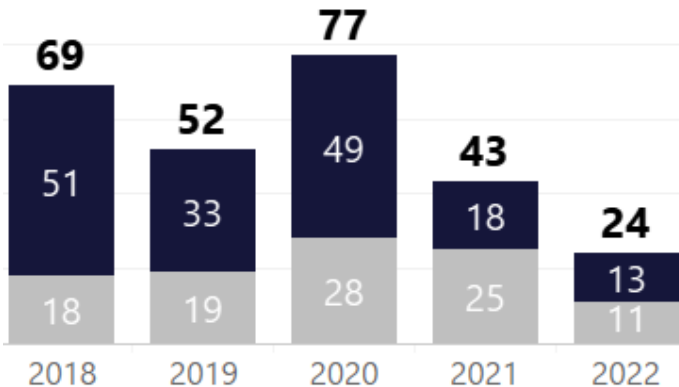
According to data provided by REcolorado, the Routt County housing market continued cooling from both the buyer and seller's perspectives. As compared to last month, there were seasonal decreases in the number of closings and homes pending sale; however, compared to last November, there were double-digit decreases. Sellers brought 44% fewer newly listed homes to the market compared to last November. Listings that did come on the market spent nearly a month waiting for an offer.

Despite the slowing demand, home prices remained strong, with the median price of a home 5% higher than last year. Compared to last month, median home prices dropped 10%. Of all the homes closed, 42% were priced at \$1M or higher. Condos/townhomes/multi-family properties saw a 77% jump in median price compared to November of 2020. Buyers are finding some room to negotiate. Homes in Routt County closed for 5.4% less than the original list price in November.

131 Active Listings	\$1,300,771 Average Closed Price	45 Listings Closed	29 Median Days in MLS
24 New Listings	\$869,500 Median Closed Price	26 Pending Listings	13 Weeks of Inventory

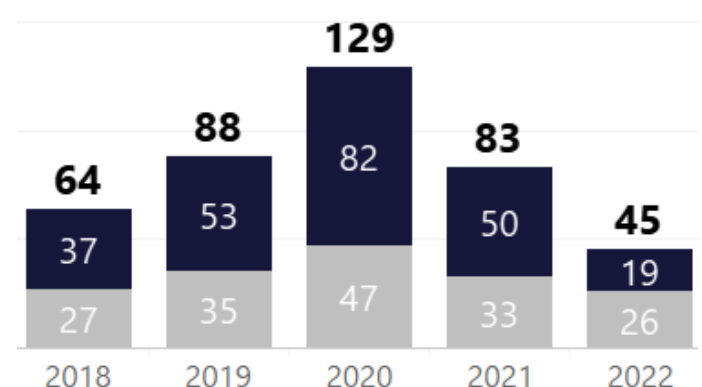
NEW LISTINGS

-44% Year Over Year | -47% Month Over Month



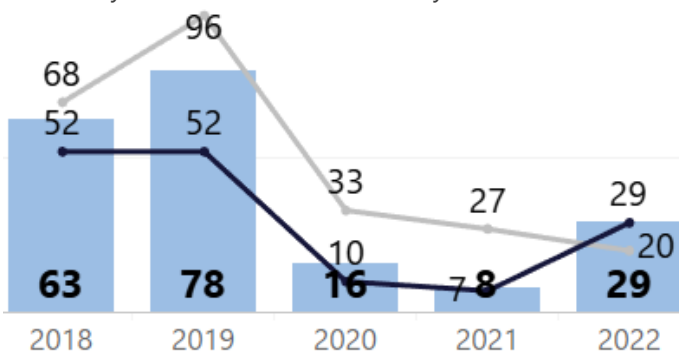
CLOSED LISTINGS

-46% Year Over Year | -18% Month Over Month



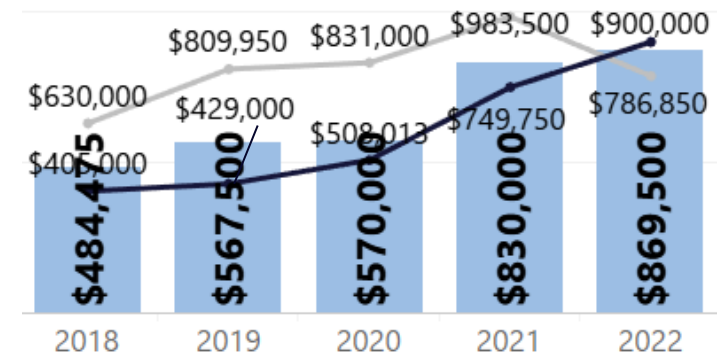
MEDIAN DAYS IN MLS

+21 Days Year Over Year | -11 Days Month Over Month



MEDIAN CLOSED PRICE

+5% Year Over Year | -10% Month Over Month



■ Condo/Townhome/Multi-Family ■ Single-Family Residential

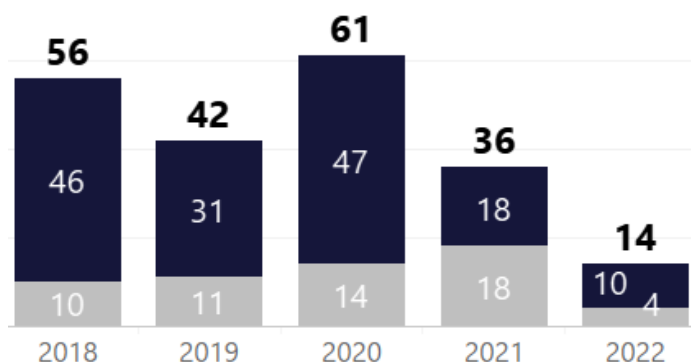
Steamboat Springs Housing Market

The housing market in Steamboat Springs continued to slow in November sellers were hesitant to put their properties on the market and fewer buyers made purchases. Buyer demand slowed significantly with contracts being put on 49% fewer homes this November compared to November 2021 indicating that the market could see another drop in sales in coming months. Despite a cooling market, Median closed prices continued to climb 8% compared to last year with half of the homes closings at \$1M or higher. Most homes spent a median of 32 days in the MLS, however homes in the \$900,000 - \$1M range spent a massive 73 days on the market while homes in the \$600k - \$700k range spent a median of only 8 days in the MLS. There were 12 weeks of inventory this month which is 8 weeks more than the same time last year.

98 Active Listings	\$1,540,820 Average Closed Price	35 Listings Closed	32 Median Days in MLS
14 New Listings	\$1,045,000 Median Closed Price	23 Pending Listings	12 Weeks of Inventory

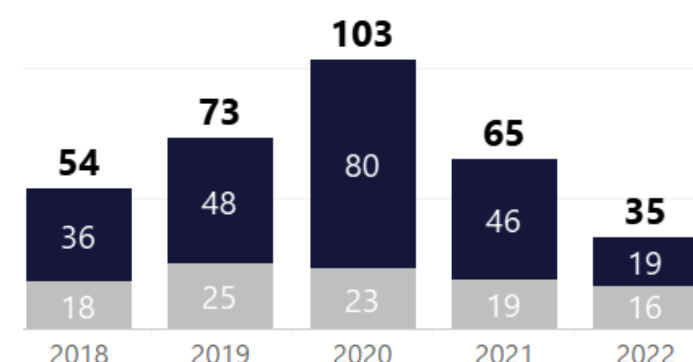
NEW LISTINGS

-61% Year Over Year | -61% Month Over Month



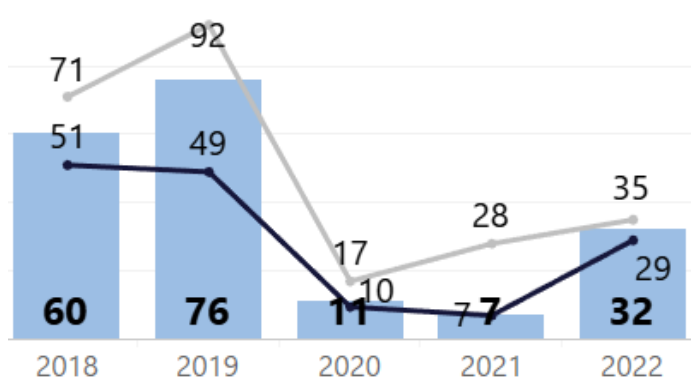
CLOSED LISTINGS

-46% Year Over Year | -19% Month Over Month



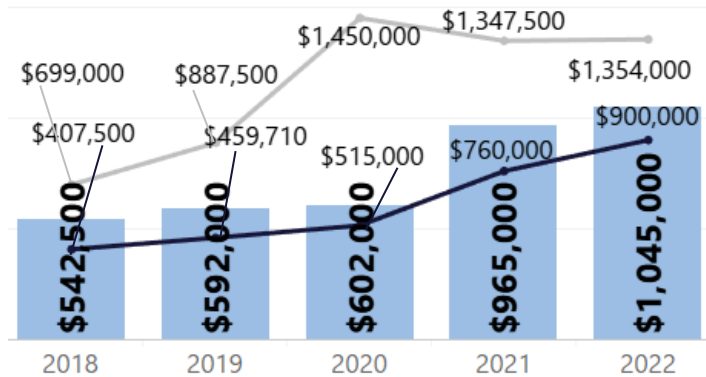
MEDIAN DAYS IN MLS

+25 Days Year Over Year | -1 Day Month Over Month



MEDIAN CLOSED PRICE

+8% Year Over Year | -13% Month Over Month



■ Condo/Townhome/Multi-Family ■ Single-Family Residential