

Routt County Housing Market

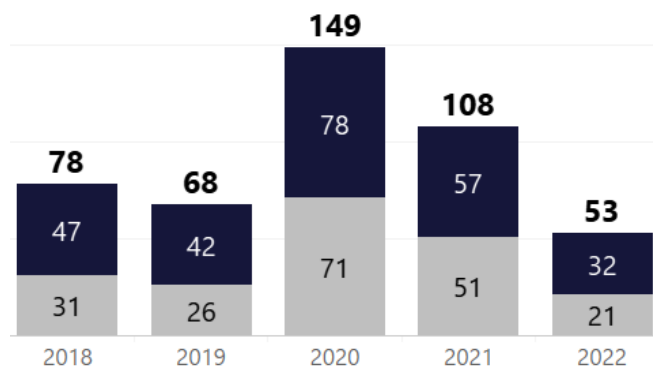
In Routt County this September, new listings were down 51% from last year at this time, and due to higher mortgage rates, closings were down as well. Along with the number of homes closed, fewer homes moved to Pending which was down 53% compared to September last year and down 41% compared to last month. Seller's homes spent more time on the market as buyers took longer to make decisions and submit offers.

Although home prices continued to increase year over year and month over month, closed prices were down 5.8% compared to their original list price. Almost half of the homes that closed in September were priced at \$1M and above driving up median closed prices in Routt County.

163 Active Listings	\$1,238,200 Average Closed Price	71 Listings Closed	22 Median Days in MLS
53 New Listings	\$961,500 Median Closed Price	44 Pending Listings	10 Weeks of Inventory

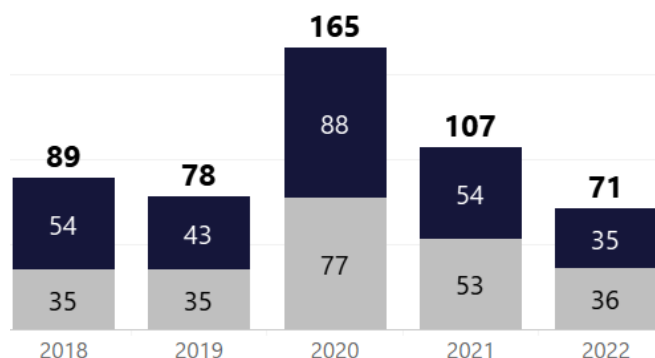
NEW LISTINGS

-51% Year Over Year | -26% Month Over Month



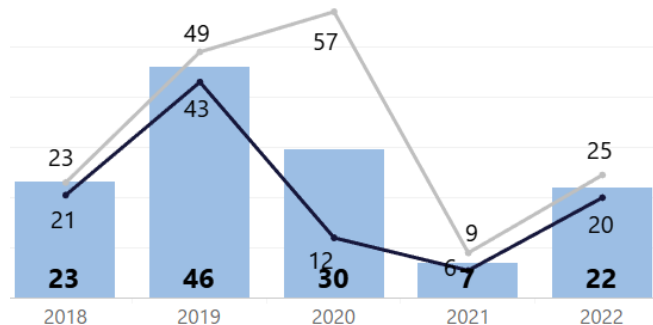
CLOSED LISTINGS

-33% Year Over Year | -3% Month Over Month



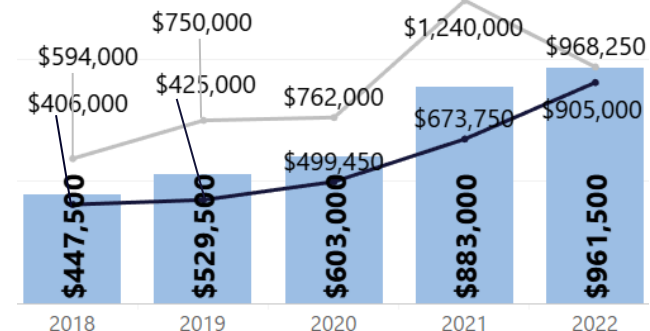
MEDIAN DAYS IN MLS

+15 Days Year Over Year | +9 Days Month Over Month



MEDIAN CLOSED PRICE

+9% Year Over Year | +3% Month Over Month



■ Condo/Townhome/Multi-Family ■ Single-Family Residential

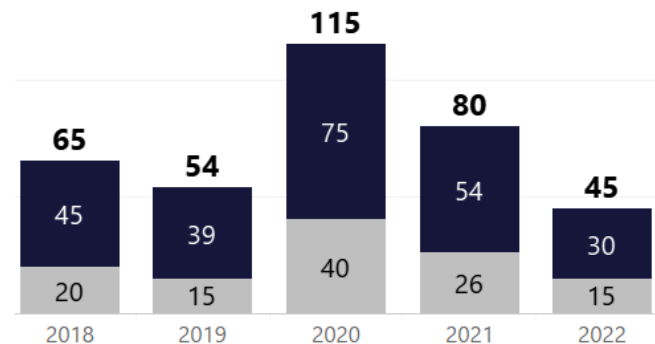
Steamboat Springs Housing Market

The housing market in Steamboat Springs cooled throughout September. Buyers went under contract on 56% fewer homes this September compared to September 2021 and 39% fewer than last month. With decreases in the number of Pending listings, we can anticipate that the number of homes closed will drop again in the upcoming months. Homes remained on the market for several weeks giving buyers more time to make decisions. Just over half of the homes that closed in September were \$1M or higher which continued to drive Closed prices up compared to last year. There were 11 weeks of inventory available in September, up 4 weeks compared to last year and up 1 week compared to last month.

133 Active Listings	\$1,401,653 Average Closed Price	54 Listings Closed	23 Median Days in MLS
45 New Listings	\$1,150,000 Median Closed Price	33 Pending Listings	11 Weeks of Inventory

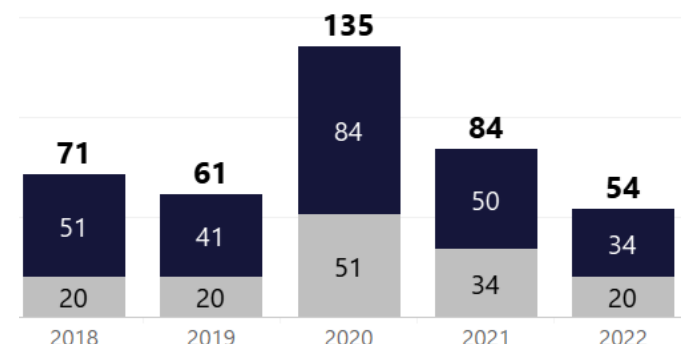
NEW LISTINGS

-44% Year Over Year | -24% Month Over Month



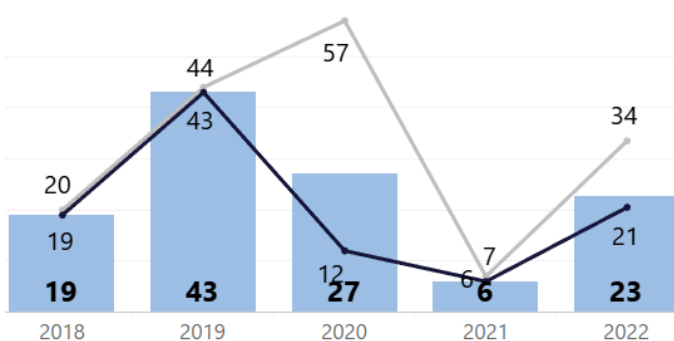
CLOSED LISTINGS

-36% Year Over Year | -2% Month Over Month



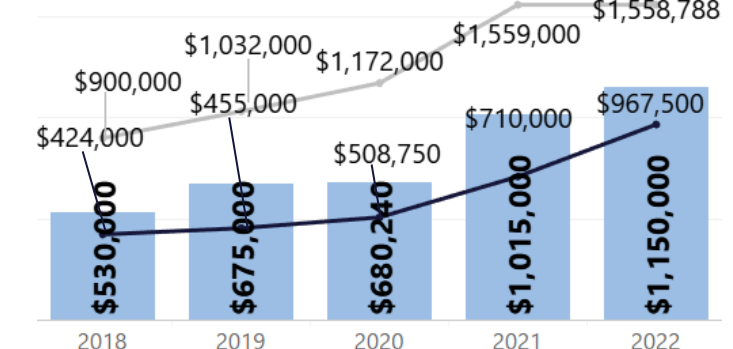
MEDIAN DAYS IN MLS

+17 Days Year Over Year | +13 Days Month Over Month



MEDIAN CLOSED PRICE

+13% Year Over Year | -4% Month Over Month



■ Condo/Townhome/Multi-Family ■ Single-Family Residential