

Local Market Update for February 2023

A Research Tool Provided by the Colorado Association of REALTORS®



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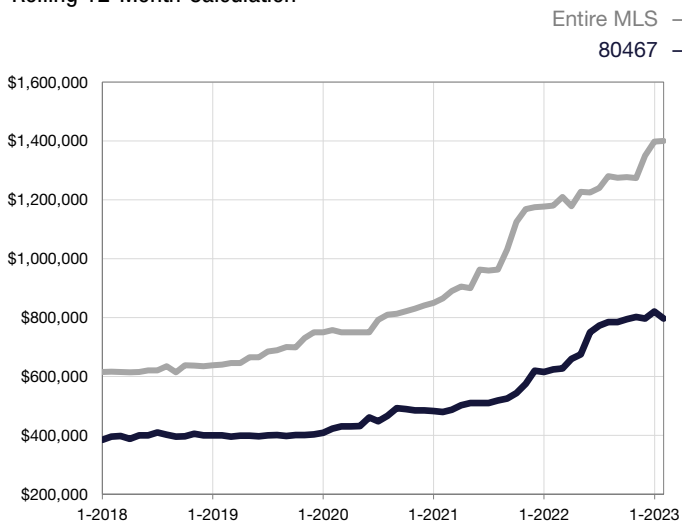
Single Family	February			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 2-2022	Thru 2-2023	Percent Change from Previous Year
New Listings	0	5	--	3	6	+ 100.0%
Sold Listings	2	1	- 50.0%	5	1	- 80.0%
Median Sales Price*	\$947,450	\$297,200	- 68.6%	\$760,000	\$297,200	- 60.9%
Average Sales Price*	\$947,450	\$297,200	- 68.6%	\$712,280	\$297,200	- 58.3%
Percent of List Price Received*	97.9%	100.7%	+ 2.9%	99.1%	100.7%	+ 1.6%
Days on Market Until Sale	39	3	- 92.3%	36	3	- 91.7%
Inventory of Homes for Sale	7	10	+ 42.9%	--	--	--
Months Supply of Inventory	1.4	2.1	+ 50.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	February			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 2-2022	Thru 2-2023	Percent Change from Previous Year
New Listings	0	0	--	3	0	- 100.0%
Sold Listings	1	2	+ 100.0%	3	2	- 33.3%
Median Sales Price*	\$366,095	\$421,250	+ 15.1%	\$350,000	\$421,250	+ 20.4%
Average Sales Price*	\$366,095	\$421,250	+ 15.1%	\$343,032	\$421,250	+ 22.8%
Percent of List Price Received*	100.3%	100.5%	+ 0.2%	101.4%	100.5%	- 0.9%
Days on Market Until Sale	24	45	+ 87.5%	50	45	- 10.0%
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

