

Local Market Update for January 2023

A Research Tool Provided by the Colorado Association of REALTORS®



80487

Single Family

	January			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 1-2022	Thru 1-2023	Percent Change from Previous Year
New Listings	9	10	+ 11.1%	9	10	+ 11.1%
Sold Listings	14	5	- 64.3%	14	5	- 64.3%
Median Sales Price*	\$1,320,000	\$1,875,000	+ 42.0%	\$1,320,000	\$1,875,000	+ 42.0%
Average Sales Price*	\$1,703,750	\$2,267,617	+ 33.1%	\$1,703,750	\$2,267,617	+ 33.1%
Percent of List Price Received*	96.7%	97.5%	+ 0.8%	96.7%	97.5%	+ 0.8%
Days on Market Until Sale	66	54	- 18.2%	66	54	- 18.2%
Inventory of Homes for Sale	36	30	- 16.7%	--	--	--
Months Supply of Inventory	1.7	1.9	+ 11.8%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

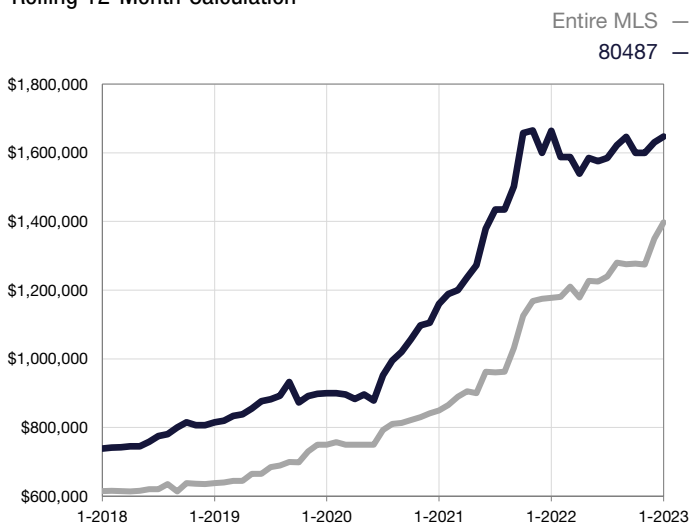
Townhouse/Condo

	January			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 1-2022	Thru 1-2023	Percent Change from Previous Year
New Listings	20	20	0.0%	20	20	0.0%
Sold Listings	21	18	- 14.3%	21	18	- 14.3%
Median Sales Price*	\$742,000	\$774,125	+ 4.3%	\$742,000	\$774,125	+ 4.3%
Average Sales Price*	\$880,910	\$910,258	+ 3.3%	\$880,910	\$910,258	+ 3.3%
Percent of List Price Received*	101.2%	100.2%	- 1.0%	101.2%	100.2%	- 1.0%
Days on Market Until Sale	26	48	+ 84.6%	26	48	+ 84.6%
Inventory of Homes for Sale	30	42	+ 40.0%	--	--	--
Months Supply of Inventory	0.7	1.5	+ 114.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family

Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo

Rolling 12-Month Calculation

