

Local Market Update for March 2023

A Research Tool Provided by the Colorado Association of REALTORS®



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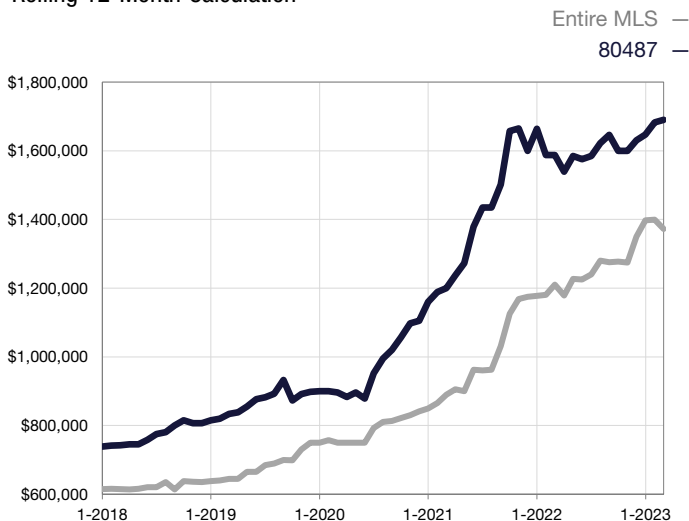
Single Family	March			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 3-2022	Thru 3-2023	Percent Change from Previous Year
New Listings	25	6	- 76.0%	49	24	- 51.0%
Sold Listings	13	8	- 38.5%	43	22	- 48.8%
Median Sales Price*	\$1,647,500	\$1,455,750	- 11.6%	\$1,534,400	\$1,825,000	+ 18.9%
Average Sales Price*	\$1,981,075	\$2,074,638	+ 4.7%	\$1,797,108	\$2,431,243	+ 35.3%
Percent of List Price Received*	99.4%	93.7%	- 5.7%	98.2%	94.4%	- 3.9%
Days on Market Until Sale	79	188	+ 138.0%	62	102	+ 64.5%
Inventory of Homes for Sale	43	31	- 27.9%	--	--	--
Months Supply of Inventory	2.1	2.1	0.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 3-2022	Thru 3-2023	Percent Change from Previous Year
New Listings	41	25	- 39.0%	96	57	- 40.6%
Sold Listings	25	23	- 8.0%	67	68	+ 1.5%
Median Sales Price*	\$723,000	\$939,000	+ 29.9%	\$770,000	\$867,500	+ 12.7%
Average Sales Price*	\$876,420	\$988,330	+ 12.8%	\$974,031	\$941,174	- 3.4%
Percent of List Price Received*	104.5%	99.3%	- 5.0%	102.9%	98.8%	- 4.0%
Days on Market Until Sale	17	45	+ 164.7%	23	55	+ 139.1%
Inventory of Homes for Sale	29	32	+ 10.3%	--	--	--
Months Supply of Inventory	0.7	1.1	+ 57.1%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

