

Local Market Update for April 2023

A Research Tool Provided by the Colorado Association of REALTORS®



81639

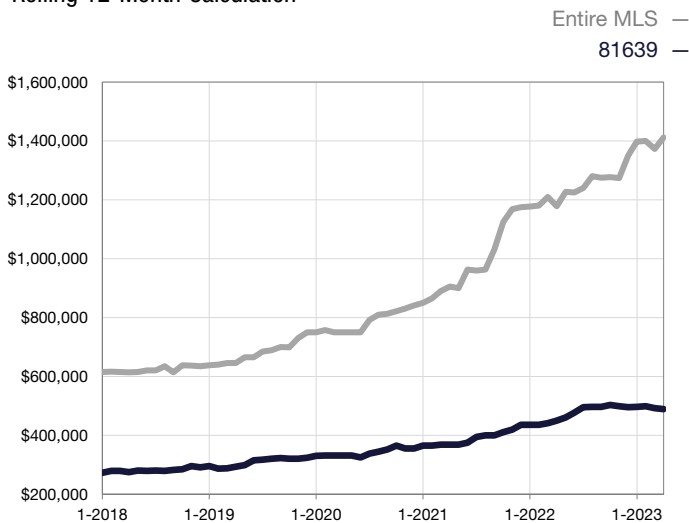
| Single Family | April | | | Year to Date | | |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
| Key Metrics | 2022 | 2023 | Percent Change from Previous Year | Thru 4-2022 | Thru 4-2023 | Percent Change from Previous Year |
| New Listings | 2 | 7 | + 250.0% | 8 | 13 | + 62.5% |
| Sold Listings | 3 | 2 | - 33.3% | 12 | 8 | - 33.3% |
| Median Sales Price* | \$535,000 | \$518,750 | - 3.0% | \$527,100 | \$498,250 | - 5.5% |
| Average Sales Price* | \$546,433 | \$518,750 | - 5.1% | \$516,346 | \$518,781 | + 0.5% |
| Percent of List Price Received* | 100.6% | 97.9% | - 2.7% | 100.2% | 97.4% | - 2.8% |
| Days on Market Until Sale | 15 | 6 | - 60.0% | 36 | 33 | - 8.3% |
| Inventory of Homes for Sale | 4 | 3 | - 25.0% | -- | -- | -- |
| Months Supply of Inventory | 0.8 | 1.2 | + 50.0% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo | April | | | Year to Date | | |
|---------------------------------|-------|-------------|-----------------------------------|--------------|------------------|-----------------------------------|
| Key Metrics | 2022 | 2023 | Percent Change from Previous Year | Thru 4-2022 | Thru 4-2023 | Percent Change from Previous Year |
| New Listings | 1 | 1 | 0.0% | 4 | 2 | - 50.0% |
| Sold Listings | 0 | 0 | -- | 1 | 2 | + 100.0% |
| Median Sales Price* | \$0 | \$0 | -- | \$280,000 | \$313,500 | + 12.0% |
| Average Sales Price* | \$0 | \$0 | -- | \$280,000 | \$313,500 | + 12.0% |
| Percent of List Price Received* | 0.0% | 0.0% | -- | 100.0% | 102.8% | + 2.8% |
| Days on Market Until Sale | 0 | 0 | -- | 3 | 32 | + 966.7% |
| Inventory of Homes for Sale | 0 | 0 | -- | -- | -- | -- |
| Months Supply of Inventory | 0.0 | 0.0 | -- | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

