Local Market Update for February 2023

A Research Tool Provided by the Colorado Association of REALTORS®



81639

Single Family	February			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 2-2022	Thru 2-2023	Percent Change from Previous Year
New Listings	3	1	- 66.7%	5	2	- 60.0%
Sold Listings	4	3	- 25.0%	5	3	- 40.0%
Median Sales Price*	\$527,000	\$507,500	- 3.7%	\$495,000	\$507,500	+ 2.5%
Average Sales Price*	\$567,625	\$565,500	- 0.4%	\$524,100	\$565,500	+ 7.9%
Percent of List Price Received*	101.0%	97.0%	- 4.0%	100.9%	97.0%	- 3.9%
Days on Market Until Sale	41	27	- 34.1%	43	27	- 37.2%
Inventory of Homes for Sale	4	3	- 25.0%			
Months Supply of Inventory	0.7	1.1	+ 57.1%			

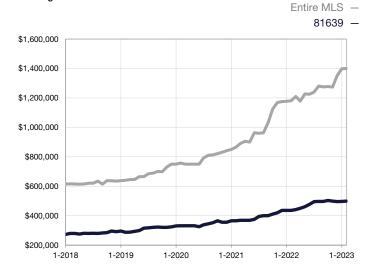
^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	February			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 2-2022	Thru 2-2023	Percent Change from Previous Year
New Listings	0	1		1	1	0.0%
Sold Listings	0	0		0	1	
Median Sales Price*	\$0	\$0		\$0	\$322,000	
Average Sales Price*	\$0	\$0		\$0	\$322,000	
Percent of List Price Received*	0.0%	0.0%		0.0%	103.9%	
Days on Market Until Sale	0	0		0	58	
Inventory of Homes for Sale	0	0				
Months Supply of Inventory	0.0	0.0				

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family

Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo

Rolling 12-Month Calculation

