

Routt County Housing Market

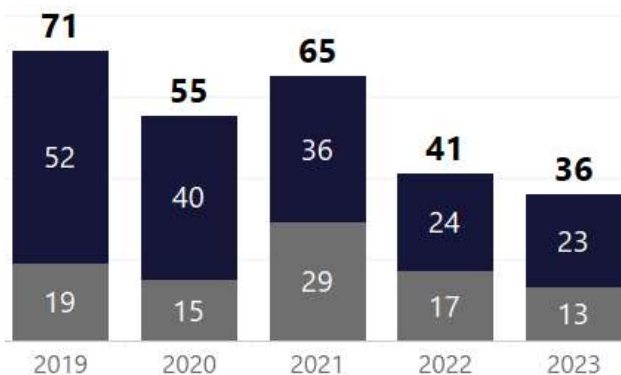
The year began with an increase in home buyer activity. Throughout January, 58 listings moved off the market and are now pending sale. Home shoppers took a median of 27 days to execute contracts on those properties. Buyer activity was not matched by seller activity, which could lead to ongoing inventory shortages. The number of fresh listings that hit the market was down both year over year and month over month. In January 36 New Listings hit the market, 20 of which are priced at \$1M or more.

Home prices in Routt County were 10% higher than we saw last January, boosted by 11 closings on properties priced at \$1M or more.

94 Active Listings	\$1,139,898 Average Closed Price	26 Listings Closed	27 Median Days in MLS
36 New Listings	\$828,750 Median Closed Price	58 Pending Listings	16 Weeks of Inventory

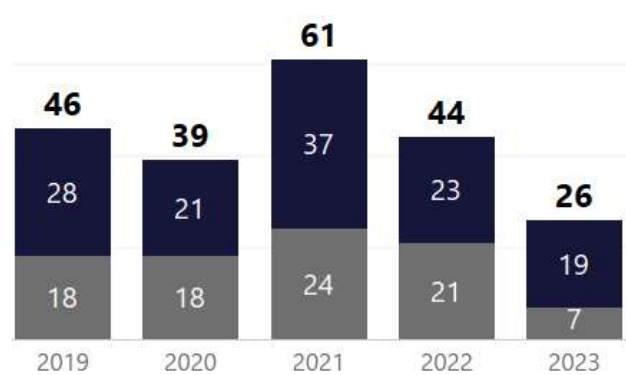
NEW LISTINGS

-12% Year Over Year | -14% Month Over Month



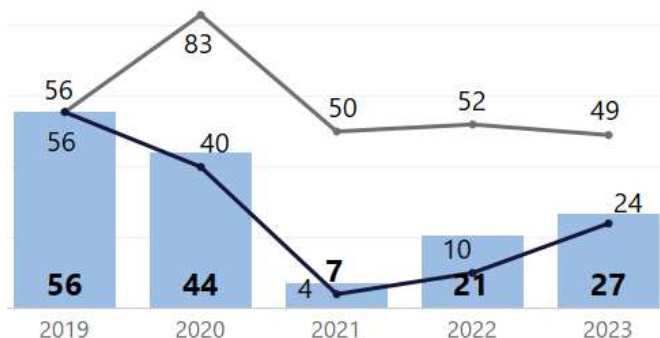
CLOSED LISTINGS

-41% Year Over Year | -19% Month Over Month



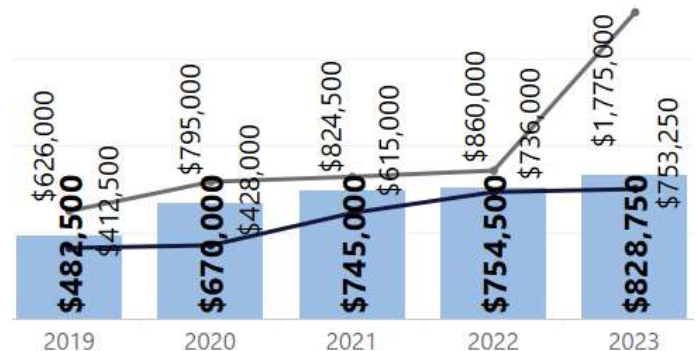
MEDIAN DAYS IN MLS

+6 Days Year Over Year | -28 Days Month Over Month



MEDIAN CLOSED PRICE

+10% Year Over Year | -42% Month Over Month



■ Condo/Townhome/Multi-Family ■ Single-Family Residential

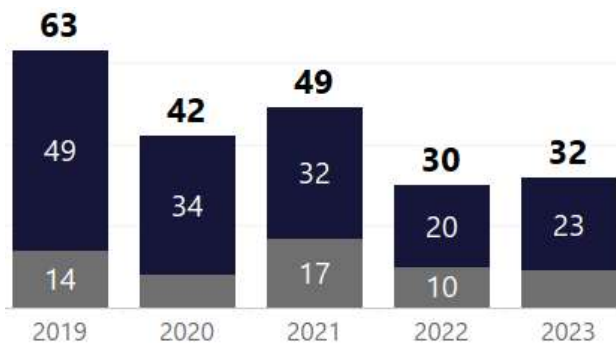
Steamboat Springs Housing Market

The Steamboat Springs market saw buyer activity pull back in the fourth quarter of last year, which led to a decrease in January closings. Home buyers were shopping once again in January, executing 48 contracts on properties, 85% more than in December and 17% more than January of 2021. Those properties moved off the market in a median of 24 days. Throughout the month, 32 new property listings were brought to the market, 7% more than last year but down compared to last month. Inventory challenges in Steamboat Springs are expected to persist in 2023 as demand remains strong.

71 Active Listings	\$1,205,336 Average Closed Price	23 Listings Closed	24 Median Days in MLS
32 New Listings	\$860,000 Median Closed Price	48 Pending Listings	13 Weeks of Inventory

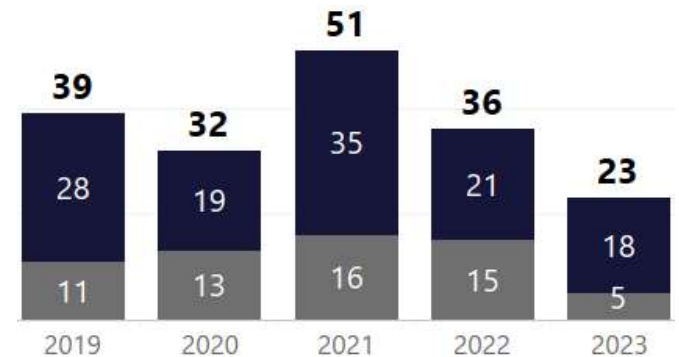
NEW LISTINGS

+7% Year Over Year | -14% Month Over Month



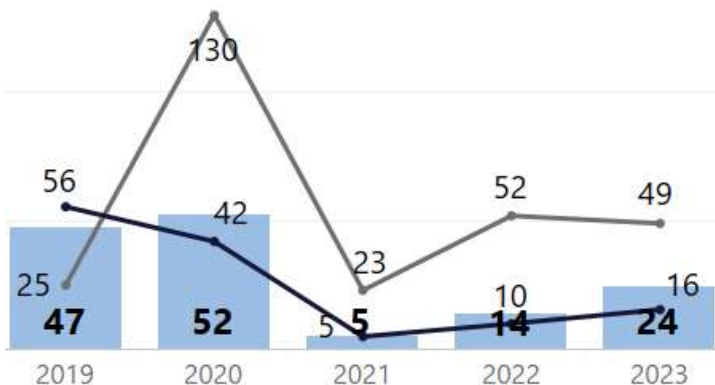
CLOSED LISTINGS

-36% Year Over Year | -23% Month Over Month



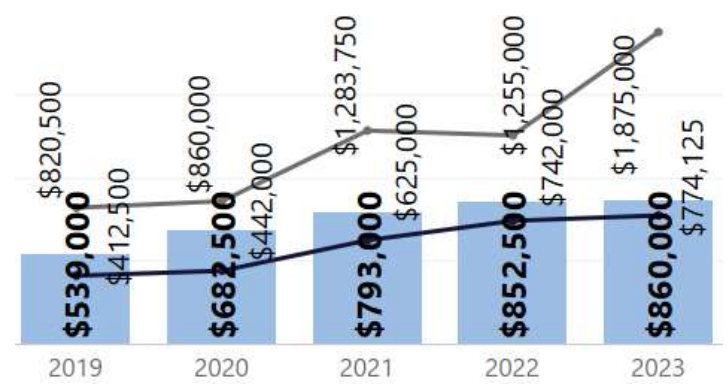
MEDIAN DAYS IN MLS

+10 Days Year Over Year | -39 Days Month Over Month



MEDIAN CLOSED PRICE

+1% Year Over Year | -41% Month Over Month



■ Condo/Townhome/Multi-Family ■ Single-Family Residential