

Routt County Housing Market

After a strong month of closings in February, the number of properties that sold in Routt County in March dipped 5%. The median price of the homes that closed was relatively unchanged from last month but 20% higher than last year due in part to the sale of two \$5.25M single-family homes.

Throughout the month, sellers brought 44 new listings to the market, nearly twice as many as last month. Buyers were also more active in March, executing 47 contracts on properties, a 57% jump from February and a leading indicator of an increased number of closings in the coming months. Homes were on the market a median of 45 days in March as buyers took longer to make their buying decisions.

80	\$1,290,070	42	45
Active Listings	Average Closed Price	Listings Closed	Median Days in MLS
44	\$942,500	47	8
New Listings	Median Closed Price	Pending Listings	Weeks of Inventory

NEW LISTINGS

-46% Year Over Year | +47% Month Over Month



-18% Year Over Year | -5% Month Over Month

83

46

37

2021

51

30

21

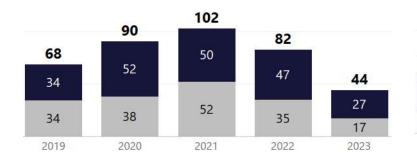
2022

42

25

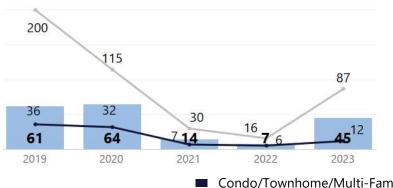
17

2023



MEDIAN DAYS IN MLS

+38 Days Year Over Year I +6 Days Month Over Month



54

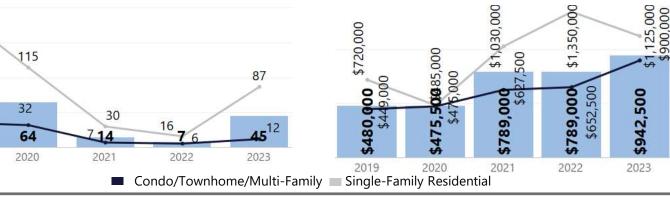
33

21

2020

MEDIAN CLOSED PRICE

+20% Year Over Year | +.5% Month Over Month



46

29

17

2019

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Steamboat Springs Housing Market

In March sellers brought 33 fresh listings to the Steamboat Springs housing market, according to REcolorado data. The majority of those new listings were condos, townhomes, or multi-family properties. Buyers were anxious to scoop up the new inventory, executing contracts on 32 properties, 52% more than last month. Steamboat Springs homes were on the market a median of 44 days in March, 37 days longer than last year at this time. Throughout the month, 32 listings closed, down 16% from last year and 13.5% lower than last month. Median prices dropped both year over year and month over month

60	\$1,393,084	32	44
Active Listings	Average Closed Price	Listings Closed	Median Days in MLS
33	\$972,750 Median Closed Price	32	8
New Listings		Pending Listings	Weeks of Inventory

NEW LISTINGS

53

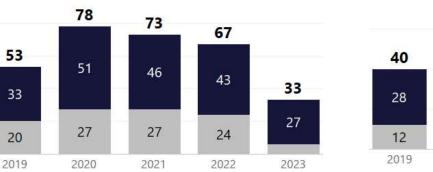
33

20

-51% Year Over Year | +65% Month Over Month

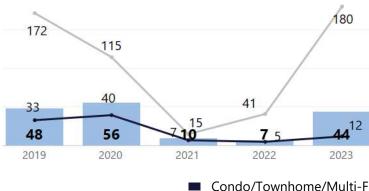


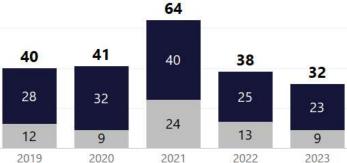
-16% Year Over Year | -13.5% Month Over Month



MEDIAN DAYS IN MLS

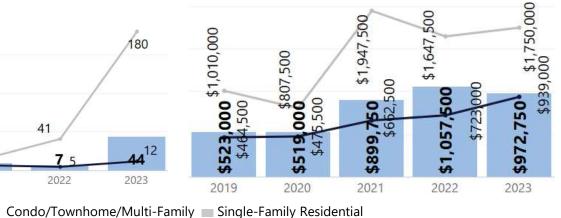
+37 Days Year Over Year | +3 Days Month Over Month





MEDIAN CLOSED PRICE

-8% Year Over Year | -3% Month Over Month



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