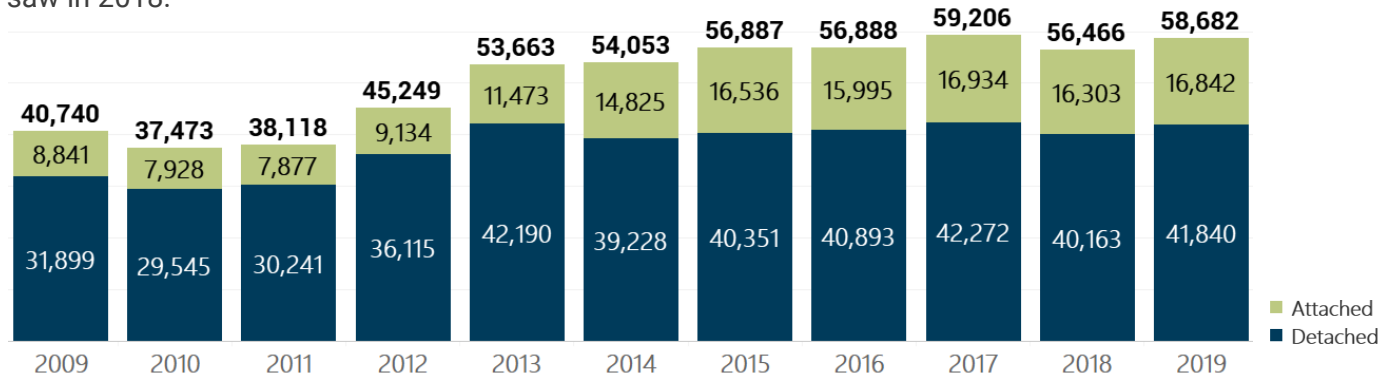




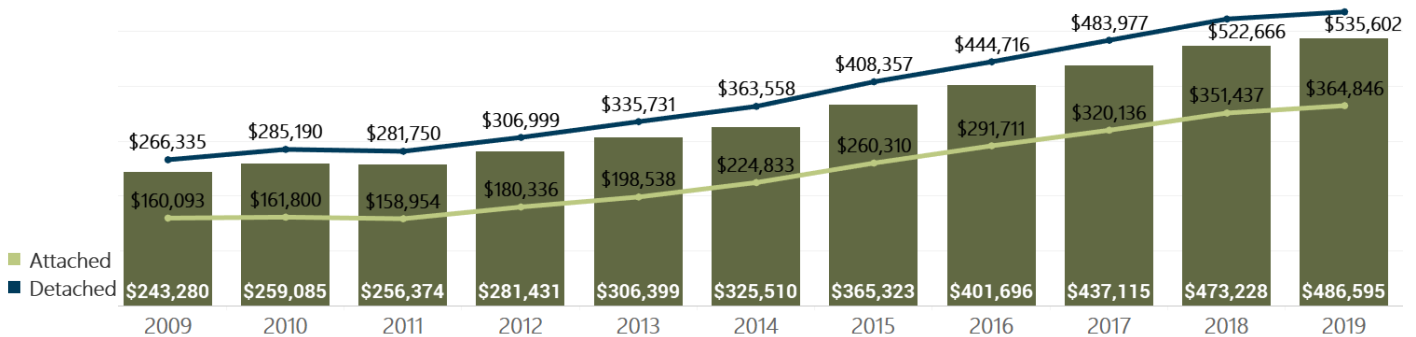
HOME SALES

Buyer demand was strong in 2019, pushing home sales in the Denver Metro 4% higher than what we saw in 2018.



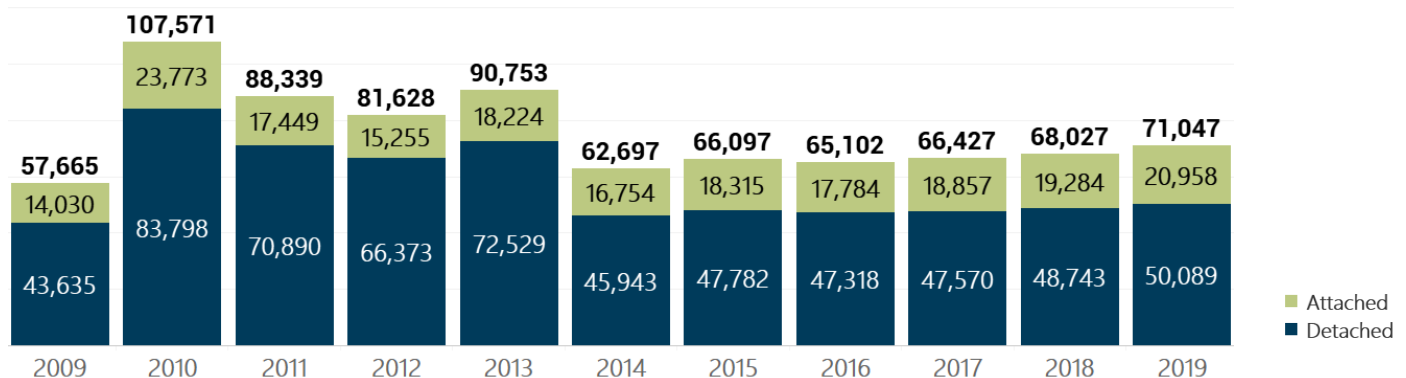
PRICES

The average sold price of homes in the Denver metro area continued to increase, but at a more modest rate than we've seen in recent years. In 2019 the average sold price saw a year-over-year increase of 3%. The price of detached homes increased 2.5%, while condos/townhomes increased 4%.



NEW LISTINGS

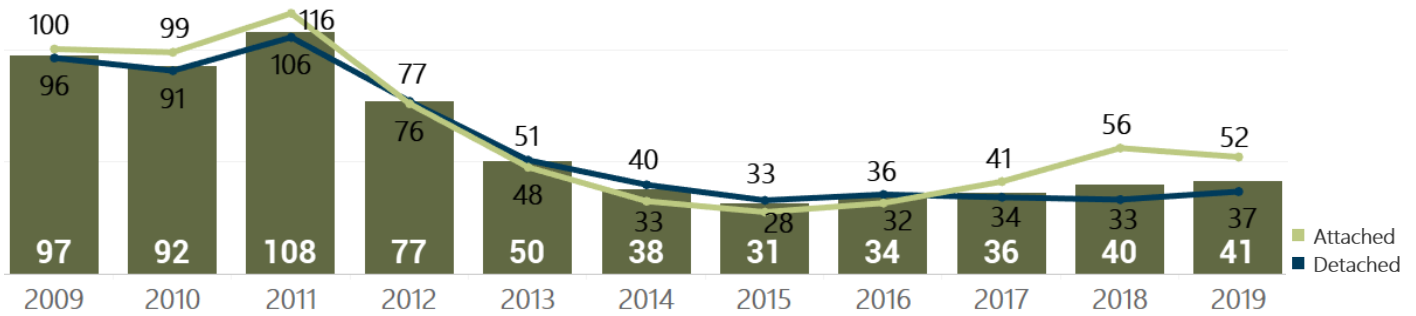
The Denver Metro area saw more new listings come to the market than we've seen since 2013, which helped to push up inventory levels, giving eager buyers more choices. New listings of detached homes increased 3% and condos/townhomes increased 9%.



**+1
day**

DAYS ON MARKET

The average number of days a Denver Metro home spent on the increased by 1 day in 2019 to 41 days. Detached homes sold more quickly, in an average of 37 days, while attached homes sold in 52 days on average.



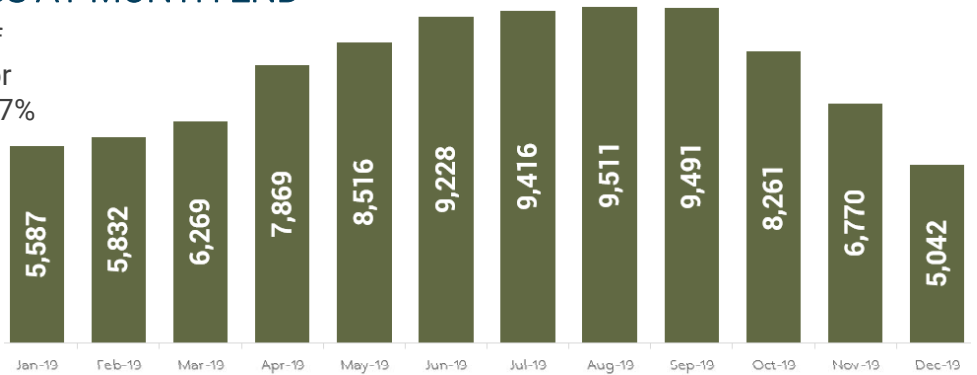
7,649 Average Active Listings	\$486,595 Average Sold Price	58,682 Listings Sold	41 Average Days on Market
71,047 New Listings	\$420,000 Median Sold Price	60,770 Listings Under Contract	7 Avg. Weeks of Inventory

+17%

AVERAGE ACTIVE LISTINGS AT MONTH END

In 2019, there was an average of 7,649 active listings of homes for sale at the end of each month, 17% higher than the 2018 average.

In August 2019, the market hit a peak of 9,511 active listings on the market.



**+1
week**

AVERAGE WEEKS OF INVENTORY

The Denver Metro area averaged 7 weeks of inventory in 2019, one week more than last year. Weeks of inventory climbed above 2 months in September.

