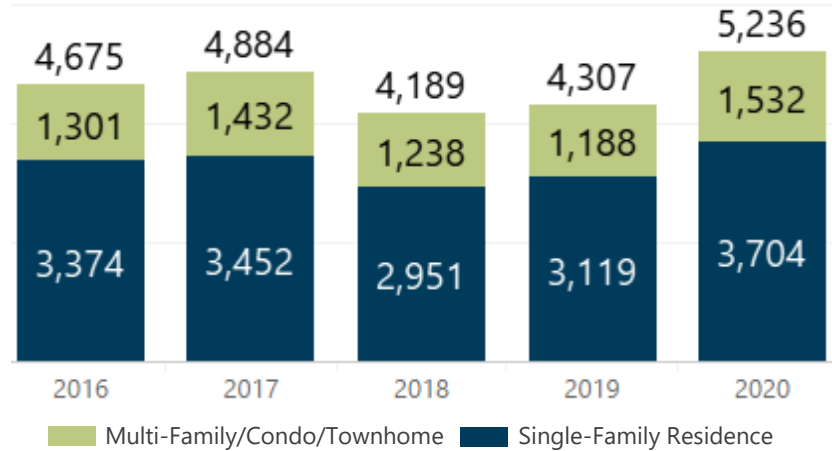


+22% HOMES CLOSED

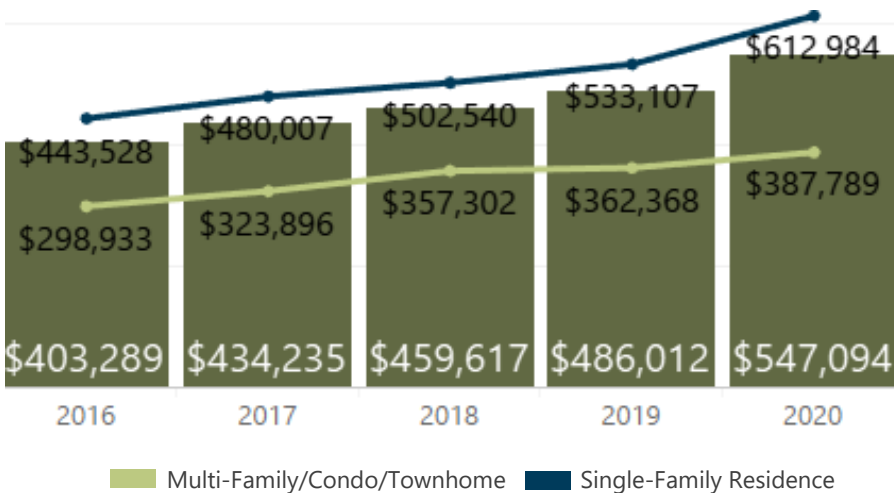
In November, more homes sold than any other November on record. Throughout the month, 5,236 homes closed, a **year-over-year increase of 22%** and a 19% decrease month over month.

The count of listings in Pending status was 4,811, which is 16% more than November 2019 and 18% less than last month, indicating the market has remained strong through the fall months.



Average Closed Prices

+13% PRICES



The Average Closed Price of a home in the Denver metro area in November was \$547,094, a **year-over-year increase of 13%** and 2% less than last month.

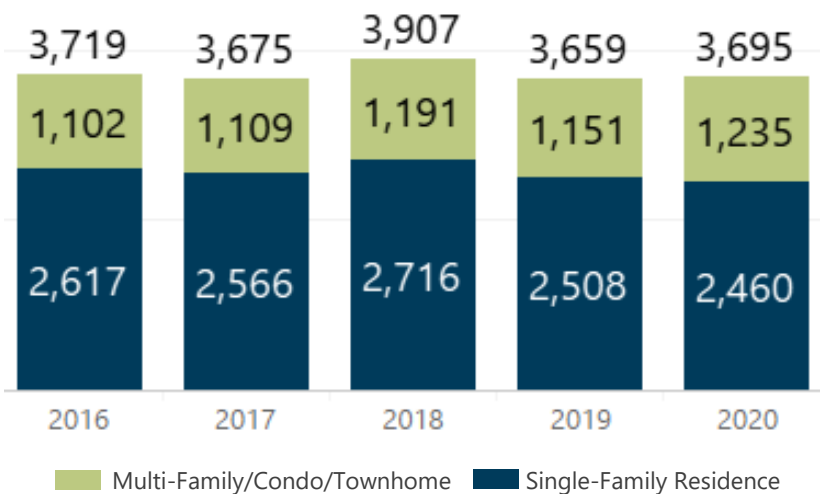
The Average Closed Price for Single-Family homes was \$612,984, a 15% year-over-year increase and a 2% month-over-month decrease. Multi-Family/ Condo/Townhomes closed for an average price of \$387,789, a 7% year-over-year increase and a 1% month-over-month decrease.

+1% NEW LISTINGS

Throughout November, 3,695 New Listings of homes for sale hit the market, which is **1% higher than November of 2019**. Compared to last month, the count of New Listings saw a seasonal decrease of 40%.

At the end of November, there were only 3,597 Active properties on the market, 47% fewer than last year at this time and 19% fewer than last month.

Currently, there are 3 weeks of inventory, 4 weeks fewer than this time last year and unchanged from last month.

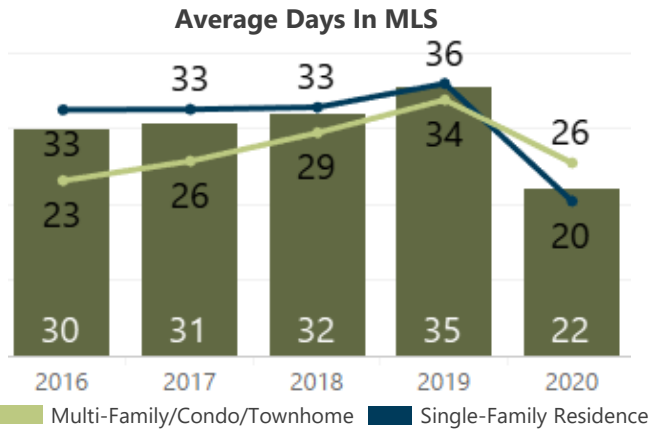


-13 Days

DAYS IN MLS

Denver metro homes spent an average of 22 Days in the MLS in November, **13 days fewer than this time last year** and 2 days fewer than last month. On average, Single-Family Residences were on the market 20 days, while Multi-Family/Condo/townhome properties were on the market 26 days.

The median number of days a home spent in the MLS in November was 6, down 14 days from last year.

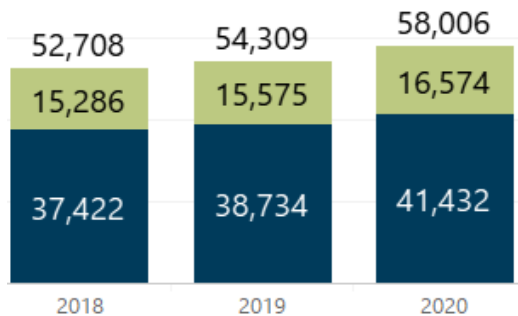


| | | | |
|---------------------------------|--|----------------------------------|----------------------------------|
| 3,597 Active Listings | \$547,094 Average Closed Price | 5,236 Listings Closed | 22 Average Days In MLS |
| 3,695 New Listings | \$465,000 Median Closed Price | 4,811 Pending Listings | 3 Weeks of Inventory |

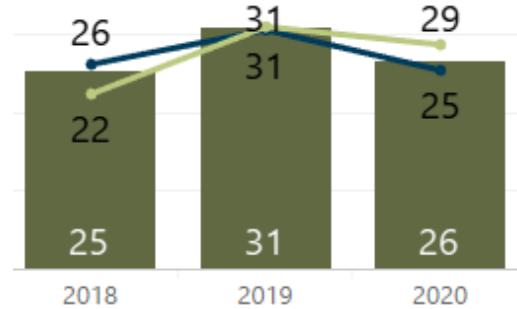
YEAR TO DATE

At the end of November, most of the year-to-date indicators continue to show positive year-over-year gains. The number of Closed Listings year to date is 7% higher than this time last year and the highest count we have on record. While New Listings remain tight, the year-to-date gap remains at 2% fewer than this time in 2019. The average Closed Price is up 8% from last year due in part to high buyer demand, limited inventory, and low interest rates. Homes spent an average of 26 days in the MLS, 5 days fewer than the previous year.

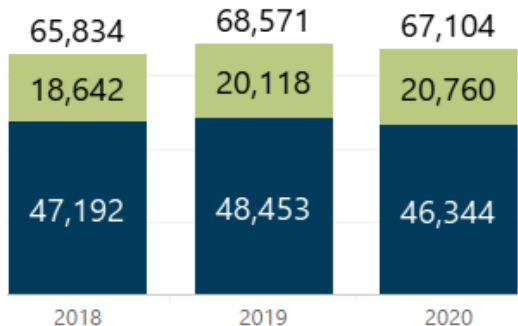
+7% Listings Closed



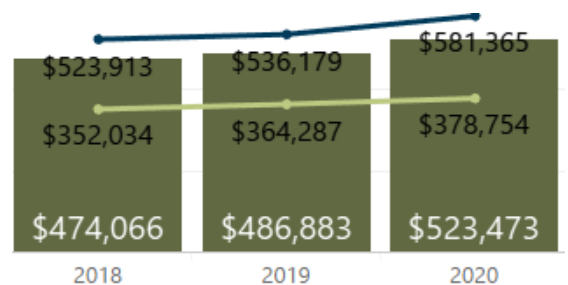
-5 Days Average Days In MLS



-2% New Listings



+8% Average Closed Price



Multi-Family/Condo/Townhome Single-Family Residence