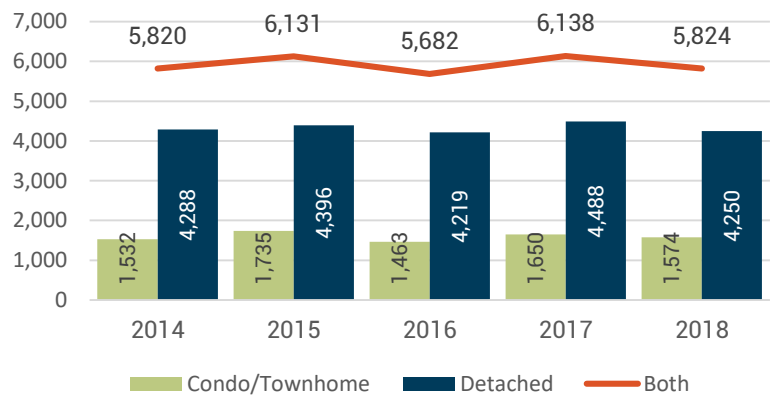


-5% HOME SALES

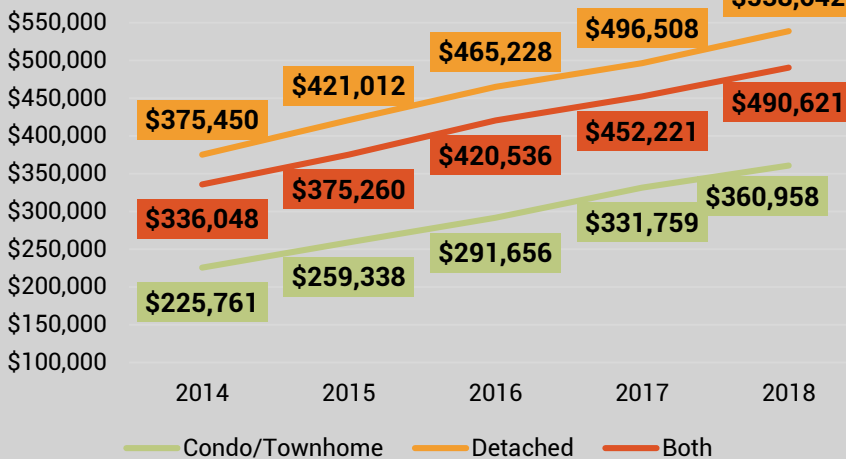
Throughout June, 5,824 homes sold, 5% lower than last year and 1% lower than last month. Year to date, sales are just 2% lower than 2017 figures.

June saw an uptick in the number of homes going under contract. Throughout the month, contracts were placed on 6,028 homes, a 2% increase from last month.

Home Sales



Average Sold Prices



+8.5% PRICES

Over the last two months, we've seen home prices remain relatively steady. In June, the average price of a single family home increased 1% from last month to \$490,621. As compared to June 2017, home prices are up 8.5%.

The average price of a single-family detached home was \$538,642, up 7% year over year. Prices of condos/townhomes are up 9% from last year at \$360,958.

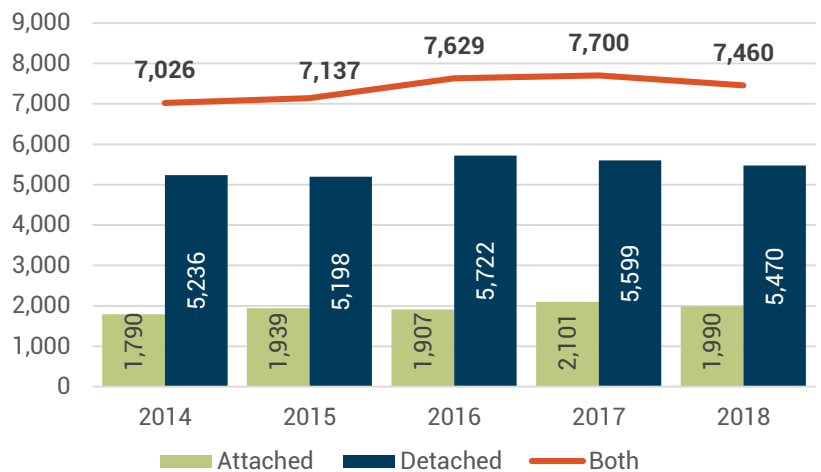
-3% NEW LISTINGS

In June, 7,460 new listings of homes for sale were added to the greater Denver area market, 4% less than last month and 3% less than last year at this time.

The number of active listings of homes for sale at the end of June reached 7,222, 17% higher than last month, and 4% higher than this time last year.

Weeks of inventory remained steady from last month at 5 weeks.

New Listings

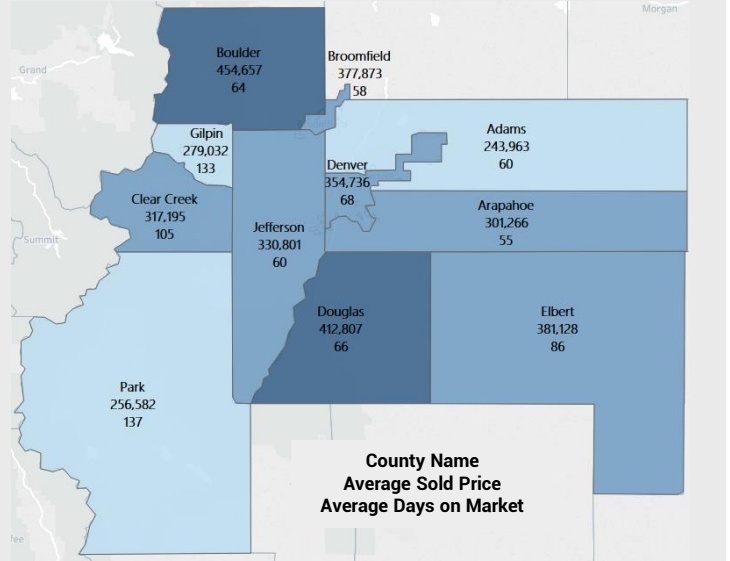


+3 Days

DAYS ON MARKET

In June, homes spent an average of 31 days on the market, 3 days more than last month and 3 days more than this time last year. On average, single family detached homes were on the market for 24 days, while condos/townhomes were on the market for 51 days.

Half of the homes sold in June were on the market one week or less. The median number of days a home spent on the market in June was just 7, 2 days more than May and 1 day more than this time last year.

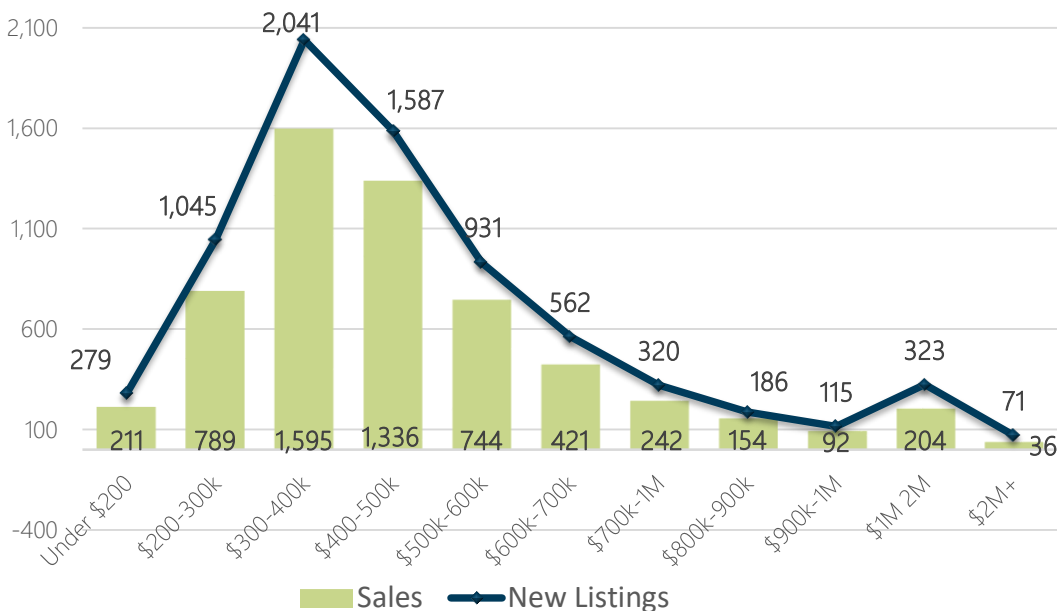


7,222 Active Listings	\$490,621 Average Sold Price	5,824 Listings Sold	31 Average Days on Market
7,460 New Listings	\$420,000 Median Sold Price	6,028 Listings Under Contract	5 Weeks of Inventory



Greater Denver Metro Market by Price Range

In June, the \$300,000 to \$500,000 price ranges continued to see the most activity with 50% of all sales and 49% of all new listings. Demand remained strong in June, with 78% of new listings that came on the market resulting in a sale. Homes are selling quickly across all price ranges, with half of all homes priced below \$500,000 selling in less than a week.



Median Days on Market by Price Range	
Under \$200k	5
\$200-300k	5
\$300-400k	5
\$400-500k	7
\$500-600k	10
\$600-700k	12
\$700-800k	7
\$800-900k	9
\$900-1M	9
\$1-2M	17
\$2M+	23

Greater Denver Metro Area Counties: Adams, Arapahoe, Boulder, Broomfield, Clear Creek, Denver, Douglas, Elbert, Gilpin, Jefferson, and Park